

2023–2024

# BUDGET

Presented by the  
WESTERN TECHNICAL COLLEGE  
DISTRICT BOARD

Western  
Technical College





# District Board 2023-2024

## Presented by the Board of Western Technical College District

June 20, 2023

### ~ District Board Members ~

Ken Peterson, Chair	La Crosse County
Michelle Greendeer-Rave, Vice Chair	Jackson County
Majel Hein, Secretary	Vernon County
Edward Lukasek, Treasurer	Monroe County
Lance Bagstad, Member	Trempealeau County
Andrew Bosshard, Member	La Crosse County
James Dillin, Member	Juneau County
Kevin Hennessey, Member	La Crosse County
Angie Lawrence, Member	Vernon County

### ~ College Leadership ~

Roger Stanford	President
Rebecca Hopkins	Vice President of Learning
Wade Hackbarth	Vice President of Finance and Operations
Amy Thornton	Vice President of Student Service and Engagement
John Heath	Human Resources Director
Tracy Dryden	Associate Vice President of Institutional Effectiveness
Julie Lemon	Director of Marketing, Communications, and Legislative Advocacy
Josh Gamer	Dean, Integrated Technologies Division
Deb Hether	Interim Associate VP of Student Service and Engagement
Joan Pierce	Chief Information Officer
Kari Reyburn	Student Life, Equity, and Engagement, Director

### ~Budget Preparation ~

Sharon Burchardt – Creative Projects Lead  
Janet Erickson – Grants and Reporting Specialist  
Dianne Hamann – General Ledger Accountant  
Christina Heit – Director of Finance  
Lauri Hoff – Marketing Coordinator  
Sharon Kramer – Payroll Coordinator  
Mary Leske –Assistant, Executive Offices  
Brienne Shane – Director of Institutional Research  
Sarah Lennon – Business Intelligence Analyst  
Lori Turner – Accounting Specialist

# Western Technical College District Locations

westerntc.edu  
608.785.9200

## La Crosse

400 Seventh Street North  
La Crosse, WI 54602-0908  
Phone: 608.785.9200  
Phone: 608.785.9551 (V/TTY)  
Fax: 608.785.9205

## Tomah

120 East Milwaukee Street  
Tomah, WI 54660-0847  
Phone: 608.374.7700  
Fax: 608.374.7702

## Black River Falls

24 Filmore Street  
Black River Falls, WI 54615  
Phone: 715.284.2253  
Fax: 715.284.0699

## Viroqua

220 South Main Street  
Viroqua, WI 54665-0431  
Phone: 608.637.2612  
Fax: 608.789.6269

## Independence

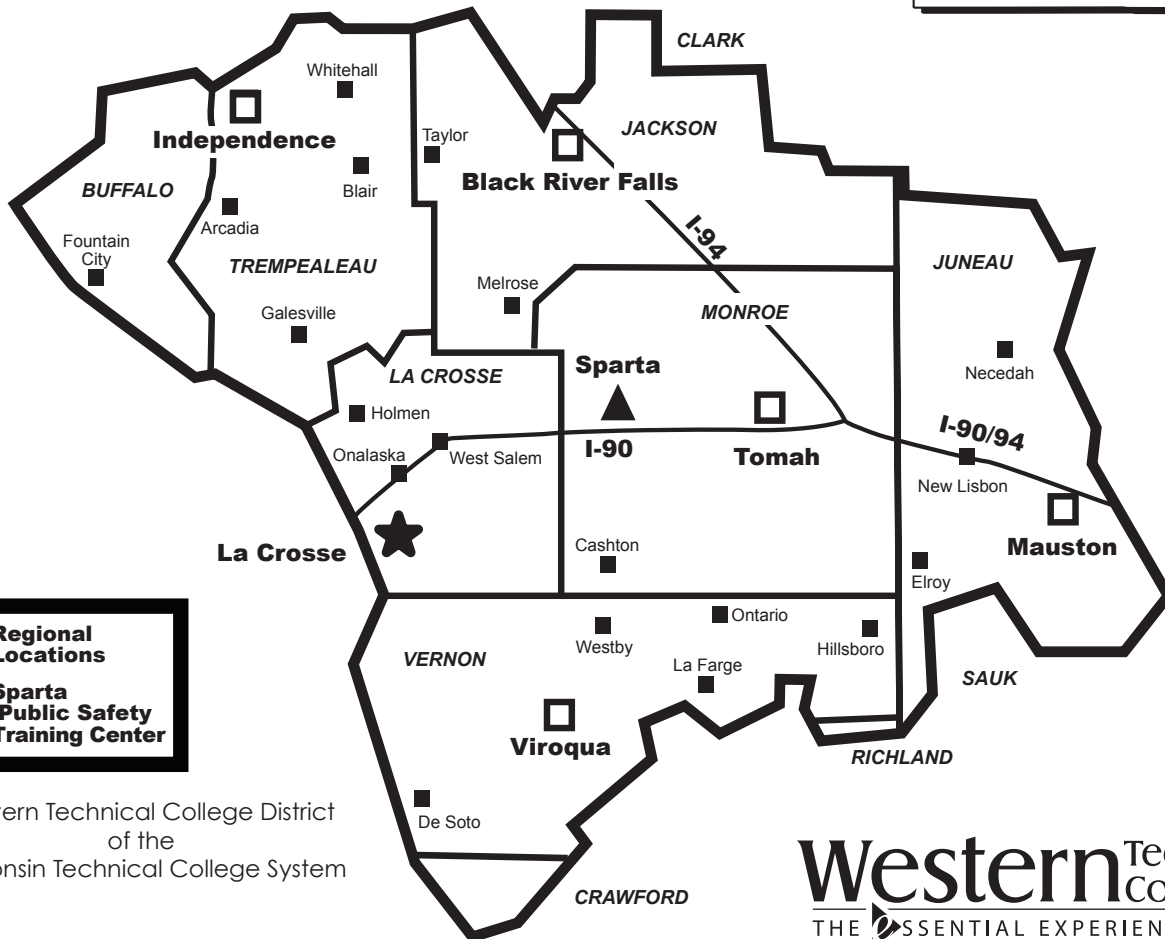
36084 Walnut Street  
Independence, WI 54747  
Phone: 715.985.3392  
Fax: 715.985.2580

## Public Safety Training Center

11177 County Road A  
Sparta, WI 54656  
Phone: 608.269.1611  
Fax: 608.269.4073

## Mauston

1000 College Avenue  
Mauston, WI 53948  
Phone: 608.847.7364  
Fax: 608.847.5039



**Regional Locations**  
 Regional Locations  
**Sparta Public Safety Training Center**  
 Sparta Public Safety Training Center

Western Technical College District  
of the  
Wisconsin Technical College System

**Western Technical College**  
THE ESSENTIAL EXPERIENCE



## TABLE OF CONTENTS

	<u>Page</u>
<b>Introduction</b>	
A. Letter to Citizens of the District	7
B. Strategic Directions	9
C. Significant Budget Changes	11
D. New Activities	14
<b>Financial Data</b>	
A. Equalized Valuation and Tax Levy	17
B. Pro-Forma Balance Sheet	18
C. Definition of Funds	20
D. Description of Revenue Categories	21
E. Description of Functional Units	22
F. Basis of Budgeting and Accounting	23
G. Budgetary Statement of Resources, Uses and Changes in Fund Balance	
1. Combined Summary	24
2. General Fund	25
3. Special Revenue – Aidable Funds	26
4. Special Revenue – Non-Aidable Funds	27
5. Capital Projects Fund	28
6. Debt Service Fund	29
7. Enterprise Funds	30
8. Internal Service Funds	31
H. Budgetary Expenditures by Object Level	32
I. Capital Projects Summary of Uses	33
J. Position Summary	34
K. Schedule of Long-Term Obligations	35
L. Combined Schedule of Long-Term Obligations	45
M. Debt Limit	46
<b>Supplemental Data</b>	
A. General Fund Comparison of Resources	49
B. General Fund Comparison of Uses	50
C. Equalized Valuation and Mill Rates	51
D. Notice of Public Hearing	52
E. Notice of Public Hearing – Budget Summary-General Fund	53
F. Tax Levy for Debt Service Obligations	54
G. Total Tax Levy Comparisons	55
H. Valuation, Tax Share, Population and Enrollment	56
I. Enrollment Headcount and FTE	57
J. Full-Time Equivalent Enrollment Projections	58
K. Grants Data:	
1. Grant Awards	59
2. Funding Sources	60
L. Program Offerings	61
M. Graduate Follow-Up Report Summary	64



# Introduction





Citizens of the Western Technical College District:

We respectfully present this 2023-24 budget, which supports the mission of the Western Technical College District (Western) to provide relevant, high-quality education in a collaborative and sustainable environment that changes the lives of students and grows our communities.

The budget is the fiscal plan for the operation of Western for the fiscal year beginning July 1, 2023, and ending June 30, 2024. This document represents the efforts of the District Board and the Western staff to allocate available resources in order to provide quality educational programs and services to the citizens of the District.

Several major points should be highlighted as you review this budget:

- The budget focuses on allocating resources in a manner that is consistent with the College's Mission, Vision, and Values. All budget decisions were driven by Western's strategic plan, Experience 2025, and the directions and goals that are part of that plan as outlined on page 9.
- As part of Experience 2025, Western's primary goal for FY2023-24 is to continue to attract and retain students and co-workers by specifically focusing on 1) a transition to seven-week sessions beginning in summer 2024; 2) co-worker wellness; and 3) diversity, equity, and inclusion. Accordingly, the financial resources outlined in the document focus heavily on that goal.
- The budget emphasizes student success, which is the hallmark of Experience 2025. At Western, student success means the college is student-ready. It means serving every student every day.
- The pandemic resulted in significant reductions in enrollments for institutions of higher education across the country, and Western was not immune to that. Western's enrollments continued to recover in FY2022-23 with an estimated increase of approximately 1.0%. While enrollments continue to be lower than pre-pandemic levels, funding available through the Higher Education Emergency Relief Funds (HEERF), along with cost containment, have helped Western remain fiscally strong, and that is expected to continue into FY2023-24.
- The budget assumes another 1.0% increase in enrollment during FY2023-24. Specifically, the goal is to serve 3,100 full-time equivalents (FTEs). That number does not include FTEs generated through transcripted credit agreements with area high schools. While that will still leave Western approximately 4.5% below pre-pandemic enrollment, continued efforts to attract and retain students through the transition to seven-week sessions, expanded outreach to high school students, and targeted marketing should help enrollment to continue to grow back to those levels.
- Western serves all or part of eleven counties, so it's important to deliver curriculum across the district that provides maximum access to all students. The budget provides the necessary resources for maximum access through distance education technologies and techniques as well as continued investments into the physical space of the five regional locations.

- The budget also provides resources focused on underserved populations, justice-involved populations, dislocated workers, and students needing to complete a High School Credential or a GED certificate.
- The budget emphasizes initiatives designed to enhance cooperative relationships with public and private K-12 systems, other technical colleges, and universities. Resources have been allocated to help improve college transfer opportunities with other institutions of higher learning. Western continues to offer transfer opportunities with the University of Wisconsin-La Crosse, Viterbo University, and many others.
- The budget includes an investment in converting Western’s Enterprise Resource Planning (ERP) system from PowerCampus to Colleague. This conversion will bring huge benefits to Western. The most important benefit is an improvement to the student experience. In addition, it will increase work efficiencies and enhance data security. Finally, since the ERP will be in a Software as a Service (SaaS) environment, Western will no longer need to allocate significant resources to annual upgrades.
- Western continues to be a leader in higher education related to environmental and operational sustainability. The budget supports the commitments Western has made related to sustainability, including, but not limited to, enhancing energy conservation efforts, transitioning toward LEED-certified facilities, reducing its carbon footprint, etc. Western’s energy conservation efforts have freed up financial resources that can be used directly to impact student success.
- The budget reflects approximately \$711,000 in new programs and services (including three FTE positions). The District will also transition approximately \$216,000 from grant and other one-time funding to ongoing district funding (including three FTE positions).
- Western continues to reallocate operational funds internally as a major source of funding for new programs and services. For FY2023-24, approximately \$1,327,000 was reallocated (including four FTE positions). In addition, approximately \$563,00 of current funding was frozen for FY2023-24 (including five FTE positions).
- Western continues to be a very cost-effective college with a cost per student ranking second lowest in the Wisconsin Technical College System.

While resources continue to be restricted, Western’s financial plan for FY2023-24 allows the college to focus on its mission to change the lives of students and grow our communities. Your questions and comments concerning any phase of our operation are welcome.



Roger Stanford, President

Western Technical College



Ken Peterson, Chairperson

Western Technical College District Board



**Mission:** Western Technical College provides relevant, high quality education, in a collaborative and sustainable environment that changes the lives of students and grows our communities.

**Vision:** Western Technical College is the college of first choice in our region.

**Values:** We value the success of our students and hold ourselves accountable for providing excellence in student learning, based on the diverse needs of each student and built on a foundation of integrity, teamwork, and respect.

# Strategic Directions



**Strategic Goals:**

- Increase overall student satisfaction from 69% in 2017 to 75% by 2021.
- Increase student engagement with student support services from a score of 48.6 to 52 by 2023.

**Strategies:**

- Implement the Enrollment Journey and Customer Relationship Management (CRM) system.
- Use "real time" or "point of service" feedback to respond to stakeholders.
- 100% of employees complete Essential Experience professional development.
- Implement K-12 on-ramps to increase the percent of high school students who transition to Western within the first year.
- Configure and schedule programs to reduce time-to-completion to accommodate the part-time learner.

## student success



**Strategic Goals:**

- Eliminate course completion, retention, and graduation achievement gaps between black, Hispanic/Latino, and Native American students and white students by 2025.
- Increase enrollment of program-declared students of color from 12.82% in 2018 to 20% in 2025.

**Strategies:**

- Implement Guided Pathways college-wide.
- Infuse 21st Century teaching and learning practices in all programs and general education disciplines.
- Increase diversity of Western employees.
- Implement an intentional recruitment model to attract greater numbers of students of color.
- Infuse poverty-informed practices throughout the college.



**Strategic Goals:**

- Infuse work-based learning and community-based learning in 100% of associate degree and technical diploma programs by 2025.
- Implement a comprehensive and responsive workforce sector development strategy by 2021.

**Strategies:**

- Configure program designs to incorporate an intentional work-based learning experience.
- Configure program designs to incorporate an intentional community-based learning experience.
- Optimize Regional Learning Centers.
- Redesign the Program Mix Analysis process.



**Strategic Goal:**

- Increase engaged employees from 35% in 2017 to 45% by 2025.

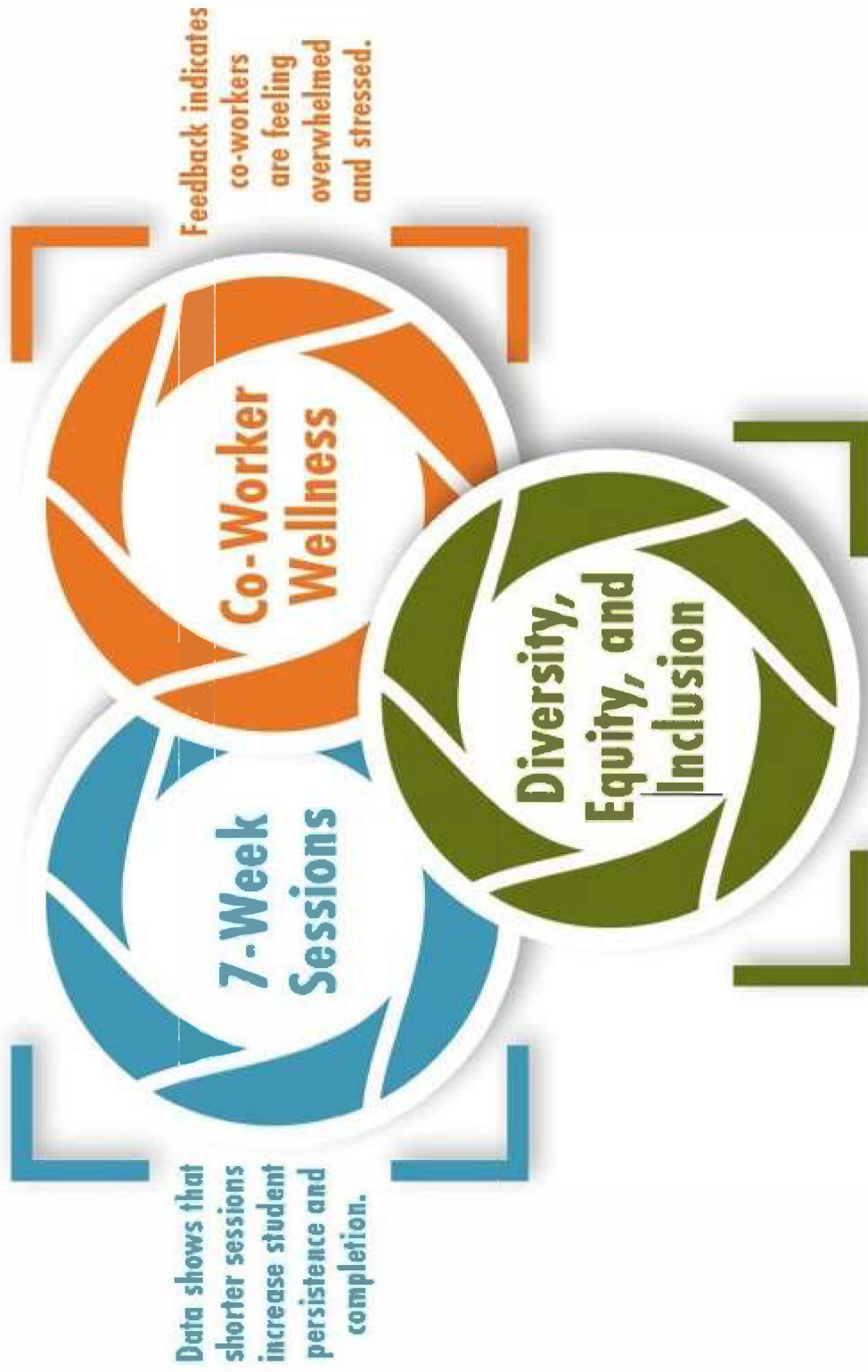
**Strategies:**

- Provide an opportunity for all employees to establish professional goals, review progress, and receive feedback and support from their supervisors in a structured format.
- Implement employee engagement action plans college-wide using the Gallup Q12 feedback.
- Use transparent communication methods.

**Personal and Organizational Commitments:** Act with clarity and consistency • Demonstrate resiliency • Drive action through data intelligence • Practice sound fiscal stewardship



# 2023-24 WILDLY IMPORTANT GOALS: Attract and Retain Students and Co-Workers





# SIGNIFICANT BUDGET CHANGES

## I. General Fund

### A. Revenue

1. **Local:** The tax levy for operations is projected to increase approximately \$444,000 in 2023-24 compared to a decrease of approximately \$135,000 in 2022-23. The College saw a dramatic reduction in tax levy revenue in 2014-15 as a result of legislation passed in January 2014 that reduced technical college property taxes and replaced that revenue dollar-for-dollar with \$406 million annually in new state funding. Each district's operating mill rate was reduced by .89. The 2021-2023 State Budget increased the total property tax relief aid by a total of \$43 million over the two years, shifting additional revenue from levy to state funding.

The mill rate for operations for 2023-2024 is estimated to be .432420. The equalized valuation is estimated to increase 6.00% from 2022. The equalized valuation for each municipality within the District, which consists of all or parts of 11 counties, is established by the Wisconsin Department of Revenue. As taxes levied by municipalities are based on assessed valuation, each individual municipality's mill rate may vary from the District's equalized valuation mill rate. The 2023-2024 budget also assumes an increase in net new construction of 1.50%

2. **State:** Total state aids are projected to increase approximately \$652,000 in 2023-24 due to an increase in awarded grants. State aid attributed to property tax relief totals \$16,800,000 for 2023-24 and is distributed based on the reduced levy amount from 2014-2015. State incentive aid is based on competitive requests for grants in areas such as emerging occupations and basic skills training programs.

The remaining general state aid will be distributed based on the District's equalized valuation, "aidable cost," and aidable full-time equivalent students relative to the other fifteen technical colleges in the state as well as 30% that will be distributed based on an outcomes-based funding model. At the time of 2023-2024 budget development, there is an increase in General State Aid included in the 2023-2025 State biennium budget, but it is unknown the level and structure of the increase that will be in the final adopted budget. Therefore, no increase related to this proposal is included in the College's 2023-2024 budget.

3. **Student Fees:** Program (tuition) fees are expected to increase by an estimated 3.2% over 2022-23. The rates themselves are set annually by the Wisconsin Technical College Board. The increase assumes an estimated 1.0% increase in student numbers over 2022-23 and is a focused increase related to additional course sections anticipated from the additional academic positions included in the budget. This is in addition to continued retention and reengagement efforts. Tuition rates are projected to increase 1.9%.
4. **Institutional:** Institutional revenue is projected to remain relatively the same.
5. **Federal:** Federal revenue is projected to decrease approximately \$305,000. The 2022-2023 federal revenue includes a recoupment of lost revenue and reimbursement of qualifying expenditures through the Higher Education Emergency Relief Fund (HEERF) funding. The performance period for this funding will end in June 2023.

## **B. Expenditures**

Budgeted General Fund expenditures for 2023-24 are expected to increase 5% over 2022-23. A portion of the increase is attributed to salary and fringe increases. Given the College's limited resources, these increases are still below inflationary rates as measured by the Consumer Price Index (CPI).

## **II. Special Revenue – Aidable**

These funds primarily account for business and industry contracts. Revenues and expenditures are expected to increase approximately \$572,000 during 2023-2024 due to additional business and industry contracts.

## **III. Special Revenue – Non-Aidable**

These funds account for student financial assistance, student activities and clubs, and other student related activities. Revenue and expenditures are expected to decrease approximately \$350,000 during 2023-2024. The 2022-2023 federal revenue includes student aid through the HEERF funding. As noted previously, this funding will not occur in FY2024.

## **IV. Capital Projects**

The District is proposing to borrow \$9,820,000 during Fiscal Year 2023-24 for 2023-24 projects and some 2024-25 projects. Some projects that were budgeted and started in 2022-23 will be carried forward and finished in 2023-24. Capital projects expenditures for 2023-24 are expected to increase approximately \$4.6 million to \$13 million. This increase is primarily due to an increase in instructional equipment purchases, grant funded capital items, and parking lot renovations. These expenditures will be for the planned uses as indicated in the schedule on page 33 of this document.

## **V. Debt Service**

Debt service expenses are projected to decrease approximately \$1.5 million. Fiscal year 2022-2023 included a scheduled \$2 million principal payoff of a 2012 debt issue that will not reoccur in 2023-2024. The anticipated interest rate on new borrowing is 3.0% - 5.0%, with a redemption schedule of 5 years for equipment, 10 years for remodeling, and 15-20 years for new construction.

## **VI. Proprietary Funds – Enterprise & Internal Service**

The enterprise funds account for the campus shop, day care center, residence hall, food service, PC resale operations, job center, and the wellness center. The internal service funds account for the self-funded dental insurance and post-retirement health insurance coverage. Total expenditures across funds are estimated to decrease approximately \$1 million over 2022-23 primarily due to the change in the bookstore from on-campus to online retail.

## **VII. Tax Levy**

The District's proposed total mill rate for 2023-24 is 1.071486, representing .432420 mills for operations and 0.639067 mills for debt. This represents a decrease of .047772 mills from 2022-23. This is based on estimated equalized valuations increasing 6.00% from 2022-23. This also assumes net new construction increasing 1.5% from 2022-2023. This is approximately a \$4.78 decrease on a \$100,000 home.

The District's proposed total levy for 2023-24 is \$30,499,799, representing \$12,308,799 for operations and \$18,191,000 for debt. This represents an increase of \$443,560 from 2022-23.

The Board will set the tax levy at the October Board meeting when the equalized valuations and more accurate projections on state aids are available.

## NEW ACTIVITIES

---

In a continued climate of significant revenue constraints, new programs and services, as well as operating cost increases, are being funded primarily through the reallocation of District funds. These new programs and services are critical to meeting the College's strategic goals and achieving its key results. Major new activities funded in the 2023-24 budget include:

- Adding a full-time early childhood education instructor. The Early Childhood Education program had eliminated a faculty position and went to an every-other-year start in 2019. Due to continued demand in the community and a consistent waiting list, bringing the position back is warranted. The cost of the additional faculty position is partially supported by the related projected increase in tuition revenue from the increased FTEs.
- Significant capital investment in remodeling Western's Automotive Facility. The changing landscape in the automotive industry requires an update to the current facilities to respond to the increase in electric vehicles and other advanced technology. Construction on the project is estimated to begin in May 2024.

College funds to support new initiatives are available by reallocating support from lower-priority activities. These reallocations include:

- Elimination of four full-time positions through reorganizations, reductions, and attrition. In addition, five open positions have been frozen for the fiscal year ending June 30, 2024.
- Other planned budget reductions in services, travel, supplies, and equipment.



# Financial Data



## EQUALIZED VALUATION AND TAX LEVY

	2019-20	2020-21	2021-22	2022-23	2023-24*	2023-24 Change	Percent Change
Equalized Valuation	\$ 21,081,715,710	\$ 22,079,443,234	\$ 23,740,709,056	\$ 26,853,722,976	\$ 28,464,946,355	\$ 1,611,223,379	6.00%
Tax Levy Operation	\$ 12,298,618	\$ 12,712,917	\$ 12,000,320	\$ 11,865,239	\$ 12,308,799	\$ 443,560	3.74%
Tax Levy Debt	18,191,000	18,191,000	18,191,000	18,191,000	18,191,000	-	0.00%
<b>Total Tax Levy</b>	<b>\$ 30,489,618</b>	<b>\$ 30,903,917</b>	<b>\$ 30,191,320</b>	<b>\$ 30,056,239</b>	<b>\$ 30,499,799</b>	<b>\$ 443,560</b>	<b>1.48%</b>
Mill Rate - Operation	0.583380	0.575780	0.505470	0.441847	0.432420	(0.009428)	-2.13%
Mill Rate - Debt	0.862880	0.823890	0.766240	0.677411	0.639067	(0.038344)	-5.66%
<b>Total Mill Rate</b>	<b>1.446260</b>	<b>1.399670</b>	<b>1.271710</b>	<b>1.119258</b>	<b>1.071486</b>	<b>(0.047772)</b>	<b>-4.27%</b>
<b>Levy, By Fund</b>							
General	\$ 12,204,925	\$ 12,655,209	\$ 11,899,296	\$ 11,693,407	\$ 12,118,962	\$ 425,555	3.64%
Special Revenue-Financial Aid	93,693	57,708	95,961	171,832	189,837	18,005	10.48%
Capital Projects	-	-	-	-	-	-	0.00%
Debt Service	18,191,000	18,191,000	18,196,063	18,191,000	18,191,000	-	0.00%
<b>Totals</b>	<b>\$ 30,489,618</b>	<b>\$ 30,903,917</b>	<b>\$ 30,191,320</b>	<b>\$ 30,056,239</b>	<b>\$ 30,499,799</b>	<b>\$ 443,560</b>	<b>1.48%</b>
<b>Tax on \$100,000 house</b>	<b>\$ 144.63</b>	<b>\$ 139.97</b>	<b>\$ 127.17</b>	<b>\$ 111.93</b>	<b>\$ 107.15</b>	<b>\$ (4.78)</b>	<b>-4.27%</b>

\*Estimated

**PRO-FORMA BALANCE SHEET**  
July 2023

	Governmental Fund Category				Proprietary			Account Groups		Total
	General	Special Revenue-Aidable	Special Revenue-Non-Aidable	Capital Projects	Debt Service	Enterprise and Internal Service	Fixed Assets	Long-Term Obligations	Memorandum Only	
<b>ASSETS</b>										
Cash and Investments	\$ 10,763,232	\$ 1,222,512	\$ 615,077	\$ 9,272,808	2,946,899	\$ 5,507,120	\$ -	\$ -	\$ 30,327,648	
Receivables:										
Property Tax	8,200,000								8,200,000	
Accounts	3,800,000	50,000	350,000			200,000			4,400,000	
Due From Other Funds									-	
Inventory						150,000			150,000	
Fixed Assets						12,150,000	\$ 289,000,000	3,000,000	301,150,000	
Amount Available in Debt Service Fund										
Amount to be Provided for Long-Term Obligations								94,700,000	3,000,000	
<b>Total Assets</b>	<b>\$ 22,763,232</b>	<b>\$ 1,272,512</b>	<b>\$ 965,077</b>	<b>\$ 9,272,808</b>	<b>\$ 2,946,899</b>	<b>\$ 18,007,120</b>	<b>\$ 289,000,000</b>	<b>\$ 97,700,000</b>	<b>\$ 441,927,648</b>	
<b>LIABILITIES</b>										
Accounts Payable	\$ 600,000	\$ 30,000	\$ -	\$ 1,200,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 1,930,000	
Employee Related Payables	1,500,000	20,000				30,000			1,550,000	
Due to Other Funds									-	
Deferred Revenues	1,200,000		350,000			150,000			1,700,000	
Notes Payable									-	
Long-Term Obligations						12,075,000		97,700,000	109,775,000	
<b>Total Liabilities</b>	<b>\$ 3,300,000</b>	<b>\$ 50,000</b>	<b>\$ 350,000</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ 12,355,000</b>	<b>\$ -</b>	<b>\$ 97,700,000</b>	<b>\$ 114,955,000</b>	



**PRO-FORMA BALANCE SHEET**  
July 2023

	Governmental Fund Category				Proprietary	Account Groups			Total
	Special Revenue-Aidable	Special Revenue-Non-Aidable	Capital Projects	Debt Service		Enterprise and Internal Service	Fixed Assets	Long-Term Obligations	
<b>FUND EQUITY</b>									
Investment in Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,000,000	\$ -	\$ 289,000,000	
Contributed Capital									
Retained Earnings					5,652,120			5,652,120	
Fund Balance:									
Reserved for Debt Service				2,946,899					2,946,899
Reserved for Capital Projects			8,072,808						8,072,808
Reserved for Student Financial									-
Reserved for Student Organizations		615,077							615,077
Unreserved:									
Designated for Post Employment Benefits	600,000								600,000
Designated for State Aid	800,000								800,000
Designated for Subsequent Year	2,330,000								2,330,000
Designated for Subsequent Years	1,195,000								1,195,000
Designated for Operations	14,538,232	1,222,512							15,760,744
<b>Total Fund Equity</b>	<b>19,463,232</b>	<b>1,222,512</b>	<b>8,072,808</b>	<b>2,946,899</b>	<b>5,652,120</b>	<b>289,000,000</b>	<b>-</b>	<b>326,972,648</b>	
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 22,763,232</b>	<b>\$ 1,272,512</b>	<b>\$ 9,272,808</b>	<b>\$ 2,946,899</b>	<b>\$ 18,007,120</b>	<b>\$ 289,000,000</b>	<b>\$ 97,700,000</b>	<b>\$ 441,927,648</b>	

## DEFINITION OF FUNDS

---

**Fund** A fund is an independent fiscal accounting entity made up of a self-balancing group of accounts, which is established for a specific purpose or objective. It includes accounts for assets, liabilities, fund balances, revenues and expenditures necessary to record the financial condition and the results of operation of the fund. Thus, it refers to more than a sum of money or other resources.

---

**Governmental Funds**

**General Fund** – The General Fund is the principal operating fund of the District and accounts for all financial activities of the District not required to be accounted for in another fund.

**Special Revenue – Aidable Funds** – The Special Revenue – Aidable Funds account for the proceeds and related financial activities of specified revenue sources that are legally restricted to expenditures for specified purposes. Western accounts for business and industry contracts within this fund type.

**Special Revenue – Non-Aidable Funds** – The Special Revenue – Non-Aidable Funds account for financial resources used for a specific non-aidable purpose such as expendable trusts.

**Capital Projects Fund** - The Capital Projects Fund accounts for financial resources used for the acquisition of equipment and the acquisition, construction or improvement of major capital facilities other than those financed by enterprise or trust fund operations.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt, including long-term lease/purchase obligations.

---

**Proprietary Funds**

**Enterprise Funds** - The Enterprise Funds are used to record revenues and expenses related to rendering services for students, faculty, staff and the community. These funds are intended to be self-supporting and are operated in a manner similar to private business where the intent of the District is that all costs of providing certain goods and services to the students and other aforementioned parties are recovered primarily through user charges. These services complement the educational and general objectives of the District.

**Internal Service Funds** – The Internal Service Funds are used to account for the financing and related activities of goods and services provided by one department of the District to other departments on a cost reimbursement basis.

---

**Fiduciary Funds**

**Trust and Agency Fund** – The Trust and Agency Fund is used to account for financial resources held in a fiduciary capacity by the District.

Due to changes in Governmental Accounting Standards and Reporting, all of the activity in the Trust and Agency Fund is now accounted for in the Special Revenue Non-Aidable Funds, starting in 2002-03. These funds account for student financial assistance, student activities and clubs, and other student related activities.

---

**Account Groups**

**General Fixed Assets Account Group** – The General Fixed Assets Account Group is used to establish accounting control and accountability for the District's general fixed assets that are not recorded in proprietary funds.

**General Long-Term Debt Account Group** – This account group presents the balance of general long-term debt that is not recorded in proprietary funds and is secured by the full faith and credit of the District. Payments on general obligation and other long-term debts are made from the Debt Service Fund.

---

## DESCRIPTION OF REVENUE CATEGORIES

Western Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal and state grants, and institutionally generated revenues. Western believes that this diversity, the strength of the local economy and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

---

<b>Property Taxes</b>	Western receives approximately one third of its operating funds from local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Western will receive the full amount of its levy. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.
<b>State Aids</b>	<p>State aids are provided by the Wisconsin Technical College System (WTCS). Approximately \$16,800,000 is distributed based on the reduced levy amount. The remaining state aid is calculated based upon an expenditure-driven formula equalized for tax-leveling ability.</p> <p>The remaining state aid is distributed as follows: <i>[(Total general and special revenue-aidable fund expenditures - all non-property tax or interest income revenue) + debt service expenditures] * (state average of taxable property per full-time equivalent student/Western taxable property per full-time equivalent student).</i></p>
<b>Student Fees</b>	Fees are collected from students for tuition, materials, and miscellaneous items. Tuition and material fee rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Miscellaneous items include non-resident and out-of-state tuition, group dynamics course fees, testing fees, application fees, and graduation fees.
<b>Institutional Revenue</b>	These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.
<b>Federal Grants</b>	Western receives federal grants for specific projects and student financial assistance such as Adult Basic Education, Carl Perkins Act, Pell, Federal Work-Study, Federal Family Education Loan Program, and Division of Vocational Rehabilitation.
<b>State Grants</b>	Western receives various state grants for specific projects such as Incentive Grants.

---

## DESCRIPTION OF FUNCTIONAL UNITS

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity--instruction. The following is a listing and description of the expenditure functions used by Western.

---

<b>Instruction</b>	This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
--------------------	---

---

<b>Instructional Resources</b>	This function includes all learning resource activities such as the library, general computer labs, instructional media center, computing resources, distance learning equipment and maintenance, instructional resources administration, and clerical support.
--------------------------------	---

---

<b>Student Services</b>	This function includes those non-instructional services provided for the student body such as student recruitment, student services administration and clerical support, admissions, registration, counseling, including testing and evaluation, health services, financial aid, placement and follow-up.
-------------------------	---

---

<b>General Institution</b>	This function includes all services benefiting the entire college, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, non-resident tuition, interest on operational borrowing, and public information. General personnel, employment relations, and marketing efforts are also included in this function.
----------------------------	--

---

<b>Physical Plant</b>	This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
-----------------------	--

---

<b>Auxiliary Services</b>	This function includes commercial-type activities such as the bookstore and cafeteria.
---------------------------	--

---

# **BASIS OF BUDGETING AND ACCOUNTING**

## **BASIS OF BUDGETING**

---

The accounts of Western Technical College are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Western's resources are allocated and accounted for in individual funds, based upon the purpose for which they are to be spent and the means by which spending activities are controlled. See page 20 for a detailed description of these funds.

## **BASIS OF ACCOUNTING**

---

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental and fiduciary funds are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees and the portion of the local tax levy not due until after June 30, which are recorded as deferred revenue.
- Expenditures are recognized when the liability is incurred, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred.
- Capital assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of The Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB's) on the Committee on Accounting Procedure. Western Technical College has elected to apply only FASB, APB, and ARB materials issued on or before November 30, 1989.

For financial statement reporting purposes, Western has adopted the standards in GASB 34. The most significant difference between financial reporting and budgetary reporting is the elimination of funds in the financial reporting and the reporting of all activity in one combined set of numbers in budgetary reporting. For financial reporting purposes, full accrual is used.

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**COMBINED FUND SUMMARY**

	2021-2022	2022-2023	2022-2023	2023-2024
	Actual*	Budget	Estimate**	Budget
<b>REVENUES</b>				
Local Government	\$ 30,214,581	\$ 30,090,609	\$ 30,084,239	\$ 30,498,799
State Aids	26,436,002	26,174,900	26,430,736	27,494,357
Program Fees	11,118,294	11,546,000	11,266,000	11,625,000
Material Fees	421,610	415,600	415,600	415,300
Other Student Fees	1,712,101	1,862,452	1,682,000	1,804,877
Institutional	11,063,414	10,657,843	11,222,835	10,831,207
Federal	22,681,689	21,069,389	19,389,511	18,154,764
<b>Total Revenue</b>	<b>\$ 103,647,691</b>	<b>\$ 101,816,793</b>	<b>\$ 100,490,921</b>	<b>\$ 100,824,304</b>
<b>EXPENDITURES</b>				
Instruction	\$ 36,182,563	\$ 36,883,352	\$ 36,253,163	\$ 40,761,045
Instructional Resources	1,351,480	1,478,149	1,478,149	1,521,416
Student Services	27,455,856	29,783,500	27,085,808	26,945,739
General Institutional	12,768,348	11,848,545	11,848,545	12,484,419
Physical Plant	25,758,614	27,888,670	24,958,520	25,975,728
Auxiliary Services	4,922,248	4,886,300	4,886,300	3,840,271
<b>Total Expenditures</b>	<b>\$ 108,439,109</b>	<b>\$ 112,768,516</b>	<b>\$ 106,510,485</b>	<b>\$ 111,528,618</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (4,791,418)</b>	<b>\$ (10,951,723)</b>	<b>\$ (6,019,564)</b>	<b>\$ (10,704,314)</b>
<b>OTHER SOURCES (USES)</b>				
Debt Refinancing	\$ (4,852,711)	\$ -	\$ (3,598,164)	\$ (4,000,000)
Proceeds from Debt	15,300,000	8,500,000	6,180,000	9,820,000
Proceeds from Sale of Assets	-	-	-	-
Proceeds from Lease Financing	40,375	-	-	-
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
<b>Total Resources (Uses)</b>	<b>\$ 5,696,246</b>	<b>\$ (2,451,723)</b>	<b>\$ (3,437,728)</b>	<b>\$ (4,884,314)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve for Capital Projects	\$ 3,984,606	\$ (1,864,000)	\$ (1,178,000)	\$ (1,854,000)
Reserve for Debt Service	757,238	1,487,000	(1,112,164)	61,000
Retained Earnings	461,221	2,250	(131,425)	(61,907)
Reserve for Student and Other Organizations	(95,018)	(118,175)	8,635	(106,237)
Designated for Post Employment Benefits	(188,157)	(100,000)	(90,000)	(593,000)
Designated for Self Insurance	-	-	-	-
Designated for Subsequent Year	(530,000)	(900,254)	(571,824)	(705,875)
Designated for Operations	1,306,356	(958,544)	(362,950)	(1,624,295)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 5,696,246</b>	<b>\$ (2,451,723)</b>	<b>\$ (3,437,728)</b>	<b>\$ (4,884,314)</b>
Beginning Fund Balance	35,714,130	41,410,376	41,410,376	37,972,648
<b>Ending Fund Balance</b>	<b>\$ 41,410,376</b>	<b>\$ 38,958,653</b>	<b>\$ 37,972,648</b>	<b>\$ 33,088,334</b>
<b>EXPENDITURES BY FUND</b>				
General Fund	\$ 52,616,161	\$ 52,545,300	\$ 51,744,455	\$ 54,470,284
Special Revenue -- Aidable Funds	4,890,053	4,830,500	4,830,500	5,402,482
Special Revenue -- Non Aidable Funds	20,616,498	23,091,416	20,490,230	20,185,581
Capital Projects Fund	10,629,577	10,500,000	8,375,000	13,000,000
Debt Service Fund	14,764,572	16,915,000	16,184,000	14,630,000
Enterprise Funds	4,217,535	4,264,300	4,264,300	3,245,271
Internal Service Funds	704,713	622,000	622,000	595,000
<b>Total Expenditures by Fund</b>	<b>\$ 108,439,109</b>	<b>\$ 112,768,516</b>	<b>\$ 106,510,485</b>	<b>\$ 111,528,618</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### GENERAL FUND

	2021-2022	2022-2023	2022-2023	2023-2024
	<u>Actual*</u>	<u>Budget</u>	<u>Estimate**</u>	<u>Budget</u>
<b>REVENUES</b>				
Local Government	\$ 11,922,557	\$ 11,764,000	\$ 11,721,407	\$ 12,117,962
State Aids	24,776,316	24,273,965	24,355,740	25,008,000
Program Fees	11,118,294	11,546,000	11,266,000	11,625,000
Material Fees	421,610	415,600	415,600	415,300
Other Student Fees	878,827	899,400	852,000	881,275
Institutional	736,917	710,400	891,123	700,200
Federal	3,431,334	1,414,687	1,476,863	1,171,377
<b>Total Revenues</b>	<b><u>\$ 53,285,855</u></b>	<b><u>\$ 51,024,052</u></b>	<b><u>\$ 50,978,733</u></b>	<b><u>\$ 51,919,114</u></b>
<b>EXPENDITURES</b>				
Instruction	\$ 29,815,332	\$ 30,578,752	\$ 29,949,338	\$ 32,087,868
Instructional Resources	1,187,913	1,246,149	1,246,149	1,286,416
Student Services	6,830,061	6,720,584	6,623,303	6,756,058
General Institutional	10,734,644	9,571,145	9,571,145	9,782,214
Physical Plant	4,048,211	4,428,670	4,354,520	4,557,728
<b>Total Expenditures</b>	<b><u>\$ 52,616,161</u></b>	<b><u>\$ 52,545,300</u></b>	<b><u>\$ 51,744,455</u></b>	<b><u>\$ 54,470,284</u></b>
<b>Net Revenue (Expenditures)</b>	<b><u>\$ 669,694</u></b>	<b><u>\$ (1,521,248)</u></b>	<b><u>\$ (765,722)</u></b>	<b><u>\$ (2,551,170)</u></b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(360,685)	(437,550)	(259,052)	(372,000)
<b>Total Resource (Uses)</b>	<b><u>\$ 309,009</u></b>	<b><u>\$ (1,958,798)</u></b>	<b><u>\$ (1,024,774)</u></b>	<b><u>\$ (2,923,170)</u></b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Post Employment Benefits	\$ (188,157)	\$ (100,000)	\$ (90,000)	\$ (593,000)
Reserve for Self Insurance	-	-	-	-
Designated for Subsequent Year	(530,000)	(900,254)	(571,824)	(705,875)
Designated for Operations	1,027,166	(958,544)	(362,950)	(1,624,295)
<b>Total Transfers To (From) Fund Balance</b>	<b><u>\$ 309,009</u></b>	<b><u>\$ (1,958,798)</u></b>	<b><u>\$ (1,024,774)</u></b>	<b><u>\$ (2,923,170)</u></b>
Beginning Fund Balance	20,178,997	20,488,006	20,488,006	19,463,232
<b>Ending Fund Balance</b>	<b><u>\$ 20,488,006</u></b>	<b><u>\$ 18,529,208</u></b>	<b><u>\$ 19,463,232</u></b>	<b><u>\$ 16,540,062</u></b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated



**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**SPECIAL REVENUE - AIDABLE FUNDS**

	<b>2021-2022</b>	<b>2022-2023</b>	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Actual*</b>	<b>Budget</b>	<b>Estimate**</b>	<b>Budget</b>
<b>REVENUES</b>				
State Aids	\$ 302,610	\$ 438,500	\$ 354,321	\$ 412,982
Other Student Fees	34,291	20,000	20,000	15,000
Institutional	4,530,307	4,372,000	4,454,656	4,974,500
Federal	22,845	-	1,523	-
<b>Total Revenue</b>	<b>\$ 4,890,053</b>	<b>\$ 4,830,500</b>	<b>\$ 4,830,500</b>	<b>\$ 5,402,482</b>
<b>EXPENDITURES</b>				
Instruction	\$ 4,644,790	\$ 4,576,600	\$ 4,576,600	\$ 5,125,777
General Institutional	245,263	253,900	253,900	276,705
<b>Total Expenditures</b>	<b>\$ 4,890,053</b>	<b>\$ 4,830,500</b>	<b>\$ 4,830,500</b>	<b>\$ 5,402,482</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	279,190	-	-	-
<b>Total Resource (Uses)</b>	<b>\$ 279,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Operations	279,190	-	-	-
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 279,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	943,322	1,222,512	1,222,512	1,222,512
<b>Ending Fund Balance</b>	<b>\$ 1,222,512</b>	<b>\$ 1,222,512</b>	<b>\$ 1,222,512</b>	<b>\$ 1,222,512</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

## Budgetary Statement of Resources, Uses, and Changes in Fund Balance

### SPECIAL REVENUE - NON AIDABLE FUNDS

	2021-2022 Actual*	2022-2023 Budget	2022-2023 Estimate**	2023-2024 Budget
<b>REVENUES</b>				
Local Government	\$ 95,961	\$ 135,609	\$ 171,832	\$ 189,837
State Aids	1,285,451	1,419,435	1,677,675	1,759,375
Other Student Fees	798,983	943,052	810,000	908,602
Institutional	529,224	798,443	611,656	806,143
Federal	17,891,117	19,654,702	17,205,702	16,433,387
<b>Total Revenue</b>	<b>\$ 20,600,736</b>	<b>\$ 22,951,241</b>	<b>\$ 20,476,865</b>	<b>\$ 20,097,344</b>
<b>EXPENDITURES</b>				
Instruction	\$ 3,337	\$ 15,000	\$ 14,225	\$ 18,400
Student Services	20,580,278	23,062,916	20,462,505	20,135,681
General Institutional	32,883	13,500	13,500	31,500
<b>Total Expenditures</b>	<b>\$ 20,616,498</b>	<b>\$ 23,091,416</b>	<b>\$ 20,490,230</b>	<b>\$ 20,185,581</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (15,762)</b>	<b>\$ (140,175)</b>	<b>\$ (13,365)</b>	<b>\$ (88,237)</b>
<b>OTHER SOURCES (USES)</b>				
Operating Transfer in (Out)	(79,256)	22,000	22,000	(18,000)
<b>Total Resource (Uses)</b>	<b>\$ (95,018)</b>	<b>\$ (118,175)</b>	<b>\$ 8,635</b>	<b>\$ (106,237)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	\$ -	\$ -	\$ -	\$ -
Reserve for Student and Other Organizations	(95,018)	(118,175)	8,635	(106,237)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ (95,018)</b>	<b>\$ (118,175)</b>	<b>\$ 8,635</b>	<b>\$ (106,237)</b>
Beginning Fund Balance	701,460	606,442	606,442	615,077
<b>Ending Fund Balance</b>	<b>\$ 606,442</b>	<b>\$ 488,267</b>	<b>\$ 615,077</b>	<b>\$ 508,840</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**CAPITAL PROJECTS FUND**

	<b>2021-2022</b>	<b>2022-2023</b>	<b>2022-2023</b>	<b>2023-2024</b>
	<b>Actual*</b>	<b>Budget</b>	<b>Estimate**</b>	<b>Budget</b>
<b>REVENUES</b>				
State Aids	\$ 71,625	\$ 43,000	43,000	\$ 314,000
Institutional	539,454	93,000	465,900	422,000
Federal	178,229	-	508,100	550,000
<b>Total Revenue</b>	<b>\$ 789,308</b>	<b>\$ 136,000</b>	<b>\$ 1,017,000</b>	<b>\$ 1,286,000</b>
<b>EXPENDITURES</b>				
Instruction	\$ 1,719,104	\$ 1,713,000	\$ 1,713,000	\$ 3,529,000
Instructional Resources	163,567	232,000	232,000	235,000
Student Services	45,517	-	-	54,000
General Institutional	1,755,558	2,010,000	2,010,000	2,394,000
Physical Plant	6,945,831	6,545,000	4,420,000	6,788,000
<b>Total Expenditures</b>	<b>\$ 10,629,577</b>	<b>\$ 10,500,000</b>	<b>\$ 8,375,000</b>	<b>\$ 13,000,000</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (9,840,269)</b>	<b>(\$10,364,000)</b>	<b>\$ (7,358,000)</b>	<b>\$ (11,714,000)</b>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ 13,655,000	\$ 8,500,000	\$ 6,180,000	\$ 9,820,000
Proceeds from Sale of Assets	-	-	-	-
Proceeds from Lease Financing	40,375	-	-	-
Operating Transfer in (Out)	129,500	-	-	40,000
<b>Total Resource (Uses)</b>	<b>\$ 3,984,606</b>	<b>\$ (1,864,000)</b>	<b>\$ (1,178,000)</b>	<b>\$ (1,854,000)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve from Capital Funds	3,984,606	(1,864,000)	(1,178,000)	(1,854,000)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 3,984,606</b>	<b>\$ (1,864,000)</b>	<b>\$ (1,178,000)</b>	<b>\$ (1,854,000)</b>
Beginning Fund Balance	5,266,202	9,250,808	9,250,808	8,072,808
<b>Ending Fund Balance</b>	<b>\$ 9,250,808</b>	<b>\$ 7,386,808</b>	<b>\$ 8,072,808</b>	<b>\$ 6,218,808</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**DEBT SERVICE FUND**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual*</u>	<u>Budget</u>	<u>Estimate**</u>	<u>Budget</u>
<b>REVENUES</b>				
Local Government	\$ 18,196,063	\$ 18,191,000	\$ 18,191,000	\$ 18,191,000
Institutional	533,458	211,000	479,000	500,000
<b>Total Revenue</b>	<u>\$ 18,729,521</u>	<u>\$ 18,402,000</u>	<u>\$ 18,670,000</u>	<u>\$ 18,691,000</u>
<b>EXPENDITURES</b>				
Physical Plant	14,764,572	16,915,000	16,184,000	14,630,000
<b>Total Expenditures</b>	<u>\$ 14,764,572</u>	<u>\$ 16,915,000</u>	<u>\$ 16,184,000</u>	<u>\$ 14,630,000</u>
<b>Net Revenue (Expenditures)</b>	<u>\$ 3,964,949</u>	<u>\$ 1,487,000</u>	<u>\$ 2,486,000</u>	<u>\$ 4,061,000</u>
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	\$ 1,645,000	\$ -	\$ -	\$ -
Debt Refinancing	(4,852,711)	\$ -	(3,598,164)	\$ (4,000,000)
Operating Transfer in (Out)	-	-	-	-
<b>Total Resource (Uses)</b>	<u>\$ 757,238</u>	<u>\$ 1,487,000</u>	<u>(1,112,164)</u>	<u>\$ 61,000</u>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Reserve from Debt Service	757,238	1,487,000	(1,112,164)	61,000
<b>Total Transfers To (From) Fund Balance</b>	<u>\$ 757,238</u>	<u>\$ 1,487,000</u>	<u>\$ (1,112,164)</u>	<u>\$ 61,000</u>
Beginning Fund Balance	3,301,825	4,059,063	4,059,063	2,946,899
<b>Ending Fund Balance</b>	<u>\$ 4,059,063</u>	<u>\$ 5,546,063</u>	<u>\$ 2,946,899</u>	<u>\$ 3,007,899</u>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**ENTERPRISE FUNDS**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual*</u>	<u>Budget</u>	<u>Estimate**</u>	<u>Budget</u>
<b>REVENUES</b>				
Other Student Fees	\$ -	\$ -	\$ -	\$ -
Institutional	3,494,050	3,851,000	3,698,500	2,833,364
Federal	1,158,164	-	197,323	-
<b>Total Revenue</b>	<b>\$ 4,652,214</b>	<b>\$ 3,851,000</b>	<b>\$ 3,895,823</b>	<b>\$ 2,833,364</b>
<b>EXPENDITURES</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
Auxiliary Services	4,217,535	4,264,300	4,264,300	3,245,271
<b>Total Expenditures</b>	<b>\$ 4,217,535</b>	<b>\$ 4,264,300</b>	<b>\$ 4,264,300</b>	<b>\$ 3,245,271</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 434,679</b>	<b>\$ (413,300)</b>	<b>\$ (368,477)</b>	<b>\$ (411,907)</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	34,208	415,550	237,052	350,000
<b>Total Resource (Uses)</b>	<b>\$ 468,887</b>	<b>\$ 2,250</b>	<b>\$ (131,425)</b>	<b>\$ (61,907)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	468,887	2,250	(131,425)	(61,907)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 468,887</b>	<b>\$ 2,250</b>	<b>\$ (131,425)</b>	<b>\$ (61,907)</b>
Beginning Fund Balance	4,892,118	5,361,005	5,361,005	5,229,580
<b>Ending Fund Balance</b>	<b>\$ 5,361,005</b>	<b>\$ 5,363,255</b>	<b>\$ 5,229,580</b>	<b>\$ 5,167,673</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**Budgetary Statement of Resources, Uses, and Changes in Fund Balance**

**INTERNAL SERVICE FUNDS**

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual*</u>	<u>Budget</u>	<u>Estimate**</u>	<u>Budget</u>
<b>REVENUES</b>				
Institutional	\$ 700,004	\$ 622,000	\$ 622,000	\$ 595,000
<b>Total Revenue</b>	<b>\$ 700,004</b>	<b>\$ 622,000</b>	<b>\$ 622,000</b>	<b>\$ 595,000</b>
<b>EXPENDITURES</b>				
Auxiliary Services	\$ 704,713	\$ 622,000	\$ 622,000	\$ 595,000
<b>Total Expenditures</b>	<b>\$ 704,713</b>	<b>\$ 622,000</b>	<b>\$ 622,000</b>	<b>\$ 595,000</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ (4,709)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(2,957)	-	-	-
<b>Total Resource (Uses)</b>	<b>\$ (7,666)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Retained Earnings	\$ (7,666)	\$ -	\$ -	\$ -
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ (7,666)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	\$ 430,206	\$ 422,540	\$ 422,540	\$ 422,540
<b>Ending Fund Balance</b>	<b>\$ 422,540</b>	<b>\$ 422,540</b>	<b>\$ 422,540</b>	<b>\$ 422,540</b>

\*Actual is presented on a budgetary basis

\*\*Estimate is based upon 10 months of actual and 2 months of estimated

**BUDGETED EXPENDITURES  
BY OBJECT LEVEL - ALL FUNDS**

	General	Special Revenue		Special Revenue		Capital Projects	Debt		Enterprise	Internal		Total
		Aidable	Non-Aidable	Non-Aidable	Projects		Service	Service		Service		
Salaries and Wages	\$ 34,097,170	\$ 1,459,113	\$ 415,539	\$ 40,836				\$ 892,661	\$ -	\$ -	\$ 36,905,319	
Fringe Benefits	11,058,056	477,069	70,279	19,164				282,960	-	-	11,907,528	
Personnel Services	\$ 45,155,226	\$ 1,936,182	\$ 485,818	\$ 60,000				\$ 1,175,621	\$ -	\$ -	\$ 48,812,847	
Current Expense	\$ 9,315,058	\$ 3,466,300	\$ 19,699,763					\$ 1,432,650	\$ 463,000	\$ 34,376,771		
Resale Merchandise								637,000	132,000	769,000		
Capital Outlay					\$ 12,940,000						12,940,000	
Debt Service							14,630,000				14,630,000	
<b>Total Budgeted Expenditures</b>	<b>\$ 54,470,284</b>	<b>\$ 5,402,482</b>	<b>\$ 20,185,581</b>	<b>\$ 13,000,000</b>			<b>\$ 14,630,000</b>	<b>\$ 3,245,271</b>	<b>\$ 595,000</b>	<b>\$ 111,528,618</b>		

**CAPITAL PROJECTS FUND**  
**Schedule of 2023-24 Planned Uses**

**Recurring Capital Items**

**Equipment**

Instructional Equipment	\$ 1,600,000
Minor Project Furnishings	50,000
Non-Instructional Equipment	250,000
Fleet Vehicles	55,000
Computer Replacement & Virtual Desktop Interface	800,000
Network Copier Replacement	45,000
Conference Rooms Equipment	50,000
Blackboard Upgrade	5,000
Safety & Security Equipment & Access Control	20,000
Audio Visual Equipment	75,000
ERP System-Colleague-License Fee	410,000
	<u>\$ 3,360,000</u>

**Utility**

Network Improvements	\$ 100,000
Data Center Upgrades	120,000
ITV HD Upgrade	100,000
Uninterruptible Power Supply (UPS) Utility	25,000
PC Services	45,000
	<u>\$ 390,000</u>

**Remodeling/Construction (Existing Infrastructure)**

General Construction/HVAC/Signage	\$ 80,000
	<u>\$ 80,000</u>

**Total Recurring**

\$ 3,830,000

**Non-Recurring Capital Items**

**Equipment & Furnishings**

Grant Funded Equipment	\$ 864,000
Expand Wireless Capabilities-La Crosse	540,000
Expand Wireless Capabilities-Sparta	65,000
Health and Public Safety-Birthing Simulator	100,000
Fire Gear	10,000
Project Equipment & Furnishings	546,000
ERP System-Colleague-Implementation costs	1,075,000
	<u>\$ 3,200,000</u>

**On-going Maintenance Items**

Parking Lot Renovations	\$ 720,000
	<u>\$ 720,000</u>

**Remodeling/Site Improvements/Construction/Property Acquisition**

Western Urban Green Space	\$ 105,000
Sparta Landscaping	35,000
Pavers in Cleary Courtyard	55,000
Admin Center Sidewalk	15,000
Drop Cords for HVACR Lab in Int Tech Center	25,000
La Crosse Medical Health Science Center	210,000
Fire Prop Replacement-Sparta	30,000
Learning Commons Exterior Transom Windows	240,000
Admin Center Bathroom Remodel	325,000
Solar Panels for Charging Stations-Tomah	70,000
Mauston Fire Alarm System	85,000
Solar Expansion-Kumm Center	350,000
Automotive Technology Center-HVAC	625,000
Sparta Public Safety Training Ctr-Simulation City	1,200,000
General Remodeling/Construction	1,880,000
	<u>\$ 5,250,000</u>

**Total Non-Recurring**

\$ 9,170,000

**Total**

\$ 13,000,000



## POSITION SUMMARY - FTE BASIS

Category	2020-21	2021-22	2022-23	General	Special	Special	Proprietary	Total
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Fund</u>	Revenue	Revenue		2023-24
					Aidable	Non-	Funds	Budget
					Funds	Aidable	Funds	
Administrators/Supervisors	67	68	70	63	3	0	4	70
Teachers	193	198	189	193	0	0	0	193
Other Staff	189	195	191	166	13	1	5	185
<b>Total</b>	<b>449</b>	<b>461</b>	<b>450</b>	<b>422</b>	<b>16</b>	<b>1</b>	<b>9</b>	<b>448</b>

NOTE: Above numbers do not include students.

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Wisconsin Housing & Economic Authority Multifamily Housing Bonds 2013 Series B in the amount of \$14,575,000 were issued 12/1/13 to Robert W. Baird & Co to finance the purchase of a residence hall for student housing. Interest rate 0.40 - 4.70 percent. Mature April 2038.	2023-24	455,000	515,507	970,507
	2024-25	490,000	499,810	989,810
	2025-26	525,000	481,925	1,006,925
	2026-27	565,000	461,975	1,026,975
	2027-28	610,000	439,940	1,049,940
	2028-29	655,000	415,540	1,070,540
	2029-30	700,000	388,358	1,088,358
	2030-31	750,000	358,257	1,108,257
	2031-32	805,000	325,258	1,130,258
	2032-33	865,000	289,435	1,154,435
	2033-34	925,000	250,510	1,175,510
	2034-35	990,000	207,035	1,197,035
	2035-36	1,065,000	160,505	1,225,505
	2036-37	1,135,000	110,450	1,245,450
	2037-38	1,215,000	57,105	1,272,105
<b>Total Due</b>		<b>\$ 11,750,000</b>	<b>\$ 4,961,610</b>	<b>\$ 16,711,610</b>
Promissory notes in the amount of \$4,130,000 were issued March 1, 2016 to Robert W. Baird & Co. with \$1,400,000 to finance building remodeling and improvement projects and \$2,730,000 to finance the acquisition of movable equipment. Interest rate at 2.00 - 3.00%. Mature April 1, 2025.	2023-24	165,000	10,050	175,050
	2024-25	170,000	5,100	175,100
	<b>Total Due</b>		<b>\$ 335,000</b>	<b>\$ 15,150</b>
Promissory notes in the amount of \$1,500,000 were issued May 3, 2016 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 2.00%. Mature April 1, 2026.	2023-24	155,000	9,600	164,600
	2024-25	160,000	6,500	166,500
	2025-26	165,000	3,300	168,300
	<b>Total Due</b>		<b>\$ 480,000</b>	<b>\$ 19,400</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$3,100,000 were issued August 2, 2016 to Robert W. Baird & Co. with \$2,100,000 to finance the acquisition of moveable equipment and \$1,000,000 to finance the acquisition of sites and purchase of buildings. Interest rate at 2.00 - 3.00%. Mature April 1, 2026.	2023-24	105,000	9,900	114,900
	2024-25	110,000	6,750	116,750
	2025-26	115,000	3,450	118,450
	<b>Total Due</b>	<b>\$ 330,000</b>	<b>\$ 20,100</b>	<b>\$ 350,100</b>
<hr/>				
Promissory notes in the amount of \$21,025,000 were issued February 2, 2017 to Robert W. Baird & Co. with \$2,290,000 for the refunding of debt and \$18,735,000 for the advance refunding of debt borrowed for the referendum projects. Interest rate at 3.00 - 4.00%. Mature April 1, 2030.	2023-24	80,000	680,350	760,350
	2024-25	80,000	638,750	718,750
	2025-26	85,000	636,350	721,350
	2026-27	875,000	633,800	1,508,800
	2027-28	5,420,000	598,800	6,018,800
	2028-29	5,640,000	382,000	6,022,000
2029-30	3,910,000	156,400	4,066,400	
<b>Total Due</b>	<b>\$ 16,090,000</b>	<b>\$ 3,726,450</b>	<b>\$ 19,816,450</b>	
<hr/>				
Promissory notes in the amount of \$3,020,000 were issued March 9, 2017 to Robert W. Baird & Co. with \$1,765,000 to finance the acquisition of moveable equipment and \$1,255,000 to finance building remodeling and improvement projects. Interest rate at 2.00 - 4.00%. Mature April 1, 2026.	2023-24	305,000	38,000	343,000
	2024-25	315,000	25,800	340,800
	2025-26	330,000	13,200	343,200
	<b>Total Due</b>	<b>\$ 950,000</b>	<b>\$ 77,000</b>	<b>\$ 1,027,000</b>
<hr/>				
Promissory notes in the amount of \$3,000,000 were issued May 2, 2017 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$1,500,000 to finance the construction of buildings and building additions on the Sparta Campus. Interest rate at 2.00 - 4.00%. Mature April 1, 2027.	2023-24	240,000	40,800	280,800
	2024-25	250,000	31,200	281,200
	2025-26	260,000	21,200	281,200
	2026-27	270,000	10,800	280,800
	<b>Total Due</b>	<b>\$ 1,020,000</b>	<b>\$ 104,000</b>	<b>\$ 1,124,000</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$2,605,000 were issued July 10, 2017 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$1,105,000 for the refunding of debt. Interest rate at 2.00 - 3.00%. Mature April 1, 2027.	2023-24	160,000	20,100	180,100
	2024-25	165,000	15,300	180,300
	2025-26	170,000	10,350	180,350
	2026-27	175,000	5,250	180,250
	<b>Total Due</b>	<b>\$ 670,000</b>	<b>\$ 51,000</b>	<b>\$ 721,000</b>
Promissory notes in the amount of \$16,975,000 were issued July 10, 2017 to Robert W. Baird & Co. for the advance refunding of debt borrowed for the referendum projects. Interest rate at 4.00 - 5.00%. Mature April 1, 2027.	2023-24	4,135,000	763,850	4,898,850
	2024-25	4,350,000	557,100	4,907,100
	2025-26	4,545,000	339,600	4,884,600
	2026-27	3,945,000	157,800	4,102,800
	<b>Total Due</b>	<b>\$ 16,975,000</b>	<b>\$ 1,818,350</b>	<b>\$ 18,793,350</b>
Promissory notes in the amount of \$20,265,000 were issued December 28, 2017 to Robert W. Baird & Co. for the advance refunding of debt borrowed for the referendum projects. Interest rate at 2.00 - 4.00%. Mature April 1, 2033.	2023-24	-	439,050	439,050
	2024-25	-	406,650	406,650
	2025-26	-	406,650	406,650
	2026-27	-	406,650	406,650
	2027-28	-	406,650	406,650
	2028-29	-	406,650	406,650
	2029-30	-	406,650	406,650
	2030-31	-	406,650	406,650
	2031-32	6,675,000	406,650	7,081,650
	2032-33	6,880,000	206,400	7,086,400
	<b>Total Due</b>	<b>\$ 13,555,000</b>	<b>\$ 3,898,650</b>	<b>\$ 17,453,650</b>
Promissory notes in the amount of \$3,535,000 were issued March 18, 2018 to Robert W. Baird & Co. with \$1,400,000 to finance building remodeling and improvement projects and \$2,135,000 to finance the acquisition of movable equipment. Interest rate at 2.00 - 3.00%. Mature April 1, 2027.	2023-24	215,000	26,850	241,850
	2024-25	220,000	20,400	240,400
	2025-26	225,000	13,800	238,800
	2026-27	235,000	7,050	242,050
	<b>Total Due</b>	<b>\$ 895,000</b>	<b>\$ 68,100</b>	<b>\$ 963,100</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,660,000 were issued June 21, 2018 to Robert W. Baird & Co. with \$1,315,000 to finance building remodeling and improvement projects, \$170,000 to finance property acquisition and \$175,000 to finance the acquisition of movable equipment. Interest rate at 3.00 - 4.00%. Mature April 1, 2028.	2023-24	120,000	20,100	140,100
	2024-25	120,000	15,300	135,300
	2025-26	125,000	11,700	136,700
	2026-27	130,000	7,950	137,950
	2027-28	135,000	4,050	139,050
	<b>Total Due</b>		<b>\$ 630,000</b>	<b>\$ 59,100</b>
<hr/>				
Promissory notes in the amount of \$1,770,000 were issued March 4, 2019 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$270,000 to finance property acquisition. Interest rate at 3.00 - 4.00%. Mature April 1, 2028.	2023-24	150,000	27,500	177,500
	2024-25	155,000	21,500	176,500
	2025-26	165,000	15,300	180,300
	2026-27	170,000	10,350	180,350
	2027-28	175,000	5,250	180,250
	<b>Total Due</b>		<b>\$ 815,000</b>	<b>\$ 79,900</b>
<hr/>				
Promissory notes in the amount of \$1,500,000 were issued May 28, 2019 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 3.00 - 4.00%. Mature April 1, 2029.	2023-24	105,000	23,000	128,000
	2024-25	110,000	18,800	128,800
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
	<b>Total Due</b>		<b>\$ 695,000</b>	<b>\$ 78,250</b>
<hr/>				
Promissory notes in the amount of \$1,500,000 were issued October 02, 2019 to Robert W. Baird & Co. to finance building remodeling and improvement projects. Interest rate at 3.00%. Mature April 1, 2029.	2023-24	105,000	20,850	125,850
	2024-25	110,000	17,700	127,700
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
	<b>Total Due</b>		<b>\$ 695,000</b>	<b>\$ 75,000</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$4,225,000 were issued November 20, 2019 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$2,725,000 to finance the acquisition of movable equipment. Interest rate at 3.00%. Mature April 1, 2029.	2023-24	240,000	46,500	286,500
	2024-25	245,000	39,300	284,300
	2025-26	255,000	31,950	286,950
	2026-27	260,000	24,300	284,300
	2027-28	270,000	16,500	286,500
	2028-29	280,000	8,400	288,400
<b>Total Due</b>		<b>\$ 1,550,000</b>	<b>\$ 166,950</b>	<b>\$ 1,716,950</b>
Promissory notes in the amount of \$4,345,000 were issued January 30, 2020 to Robert W. Baird & Co. with \$1,500,000 to finance building remodeling and improvement projects and \$2,845,000 for the refunding of debt. Interest rate at 3.00-4.00%. Mature April 1, 2029.	2023-24	110,000	21,000	131,000
	2024-25	110,000	17,700	127,700
	2025-26	115,000	14,400	129,400
	2026-27	120,000	10,950	130,950
	2027-28	120,000	7,350	127,350
	2028-29	125,000	3,750	128,750
<b>Total Due</b>		<b>\$ 700,000</b>	<b>\$ 75,150</b>	<b>\$ 775,150</b>
Promissory notes in the amount of \$1,500,000 were issued April 9, 2020 to Robert W. Baird & Co to finance the building remodeling and improvement projects. Interest rate at 3.00%. Mature April 1, 2030.	2023-24	105,000	24,000	129,000
	2024-25	105,000	20,850	125,850
	2025-26	110,000	17,700	127,700
	2026-27	115,000	14,400	129,400
	2027-28	120,000	10,950	130,950
	2028-29	120,000	7,350	127,350
2029-30	125,000	3,750	128,750	
<b>Total Due</b>		<b>\$ 800,000</b>	<b>\$ 99,000</b>	<b>\$ 899,000</b>
Promissory notes in the amount of \$4,710,000 were issued June 04, 2020 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects and \$3,210,000 to finance the acquisition of movable equipment. Interest rate at 2.00-4.00%. Mature April 1, 2030.	2023-24	435,000	71,300	506,300
	2024-25	455,000	53,900	508,900
	2025-26	285,000	35,700	320,700
	2026-27	295,000	24,300	319,300
	2027-28	300,000	18,400	318,400
	2028-29	305,000	12,400	317,400
2029-30	315,000	6,300	321,300	
<b>Total Due</b>		<b>\$ 2,390,000</b>	<b>\$ 222,300</b>	<b>\$ 2,612,300</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,500,000 were issued October 13, 2020 to Robert W. Baird & Co to finance building remodeling and improvement projects. Interest rate at 1.00-3.00%. Mature April 1, 2030.	2023-24	130,000	17,450	147,450
	2024-25	130,000	13,550	143,550
	2025-26	135,000	9,650	144,650
	2026-27	140,000	5,600	145,600
	2027-28	140,000	4,200	144,200
	2028-29	140,000	2,800	142,800
	2029-30	140,000	1,400	141,400
<b>Total Due</b>		<b>\$ 955,000</b>	<b>\$ 54,650</b>	<b>\$ 1,009,650</b>
<hr/>				
Promissory notes in the amount of \$3,720,000 were issued February 25, 2021 to Robert W. Baird & Co with \$1,025,000 to finance building remodeling and improvement projects and \$2,695,000 to finance the acquisition of movable equipment. Interest rate at 1.00-2.00%. Mature April 1, 2030.	2023-24	1,480,000	36,000	1,516,000
	2024-25	545,000	21,200	566,200
	2025-26	550,000	15,750	565,750
	2026-27	250,000	10,250	260,250
	2027-28	255,000	7,750	262,750
	2028-29	260,000	5,200	265,200
	2029-30	260,000	2,600	262,600
<b>Total Due</b>		<b>\$ 3,600,000</b>	<b>\$ 98,750</b>	<b>\$ 3,698,750</b>
<hr/>				
Promissory notes in the amount of \$2,995,000 were issued April 5, 2021 to Robert W. Baird & Co with \$1,500,000 to finance the construction of buildings and building additions on the Sparta campus and \$1,495,000 to finance building and remodeling improvement projects. Interest rate at 2.00%. Mature April 1, 2031.	2023-24	130,000	54,900	184,900
	2024-25	130,000	52,300	182,300
	2025-26	135,000	49,700	184,700
	2026-27	135,000	47,000	182,000
	2027-28	140,000	44,300	184,300
	2028-29	145,000	41,500	186,500
	2029-30	145,000	38,600	183,600
2030-31	1,785,000	35,700	1,820,700	
<b>Total Due</b>		<b>\$ 2,745,000</b>	<b>\$ 364,000</b>	<b>\$ 3,109,000</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$1,500,000 were issued May 27, 2021 to Robert W. Baird & Co to finance building and remodeling improvement projects. Interest rate at 2.00-3.00%. Mature April 1, 2031.	2023-24	140,000	32,400	172,400
	2024-25	150,000	28,200	178,200
	2025-26	150,000	23,700	173,700
	2026-27	150,000	19,200	169,200
	2027-28	160,000	14,700	174,700
	2028-29	160,000	9,900	169,900
	2029-30	165,000	6,700	171,700
	2030-31	170,000	3,400	173,400
	<b>Total Due</b>		<b>\$ 1,245,000</b>	<b>\$ 138,200</b>
Promissory notes in the amount of \$5,970,000 were issued February 10, 2022 to Robert W. Baird & Co with \$645,000 to finance building remodeling and improvement projects, \$270,000 to finance property acquisition, \$3,410,000 to finance the acquisition of movable equipment and \$1,645,000 for the refunding of debt. Interest rate at 2.00-4.00%. Mature April 1, 2031.	2023-24	1,210,000	145,550	1,355,550
	2024-25	1,235,000	121,350	1,356,350
	2025-26	700,000	84,300	784,300
	2026-27	730,000	56,300	786,300
	2027-28	215,000	27,100	242,100
	2028-29	225,000	18,500	243,500
	2029-30	235,000	9,500	244,500
	2030-31	240,000	4,800	244,800
<b>Total Due</b>		<b>\$ 4,790,000</b>	<b>\$ 467,400</b>	<b>\$ 5,257,400</b>
Promissory notes in the amount of \$1,500,000 were issued April 4, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects at the La Crosse Medical Health Science Consortium facility. Interest rate at 2.55-4.00%. Mature April 1, 2032.	2023-24	135,000	40,928	175,928
	2024-25	140,000	36,877	176,877
	2025-26	145,000	32,678	177,678
	2026-27	150,000	28,327	178,327
	2027-28	150,000	23,828	173,828
	2028-29	155,000	19,327	174,327
	2029-30	160,000	13,128	173,128
	2030-31	165,000	9,047	174,047
2031-32	170,000	4,675	174,675	
<b>Total Due</b>		<b>\$ 1,370,000</b>	<b>\$ 208,815</b>	<b>\$ 1,578,815</b>



## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$2,500,000 were issued April 25, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects and \$1,000,000 to finance the construction of buildings on the La Crosse campus. Interest rate at 4.00%. Mature April 1, 2031.	2023-24	-	100,000	100,000
	2024-25	-	100,000	100,000
	2025-26	-	100,000	100,000
	2026-27	-	100,000	100,000
	2027-28	-	100,000	100,000
	2028-29	-	100,000	100,000
	2029-30	-	100,000	100,000
	2030-31	2,500,000	100,000	2,600,000
	<b>Total Due</b>		<b>\$ 2,500,000</b>	<b>\$ 800,000</b>
Promissory notes in the amount of \$3,000,000 were issued May 26, 2022 to Robert W. Baird & Co with \$1,500,000 to finance building remodeling and improvement projects and \$1,500,000 to finance the acquisition of movable equipment. Interest rate at 4.00%. Mature April 1, 2032.	2023-24	420,000	105,400	525,400
	2024-25	440,000	88,600	528,600
	2025-26	460,000	71,000	531,000
	2026-27	475,000	52,600	527,600
	2027-28	155,000	33,600	188,600
	2028-29	160,000	27,400	187,400
	2029-30	170,000	21,000	191,000
	2030-31	175,000	14,200	189,200
	2031-32	180,000	7,200	187,200
<b>Total Due</b>		<b>\$ 2,635,000</b>	<b>\$ 421,000</b>	<b>\$ 3,056,000</b>
Promissory notes in the amount of \$2,330,000 were issued June 23, 2022 to BMO Harris Bank with \$1,330,000 to finance building remodeling and improvement projects, \$200,000 to finance the construction of buildings on the La Crosse campus and \$800,000 to finance the acquisition of movable equipment. Interest rate at 3.00%-4.84%. Mature April 1, 2032.	2023-24	204,000	79,715	283,715
	2024-25	214,000	69,842	283,842
	2025-26	224,000	59,484	283,484
	2026-27	233,000	48,643	281,643
	2027-28	241,000	41,536	282,536
	2028-29	248,000	34,065	282,065
	2029-30	256,000	26,253	282,253
	2030-31	265,000	18,061	283,061
	2031-32	274,000	9,316	283,316
<b>Total Due</b>		<b>\$ 2,159,000</b>	<b>\$ 386,915</b>	<b>\$ 2,545,915</b>

## SCHEDULE OF LONG-TERM OBLIGATIONS

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$6,180,000 were issued February 27, 2023 to Robert W. Baird & Co with \$1,340,000 to finance building remodeling and improvement projects and \$5,165,000 to finance the acquisition of movable equipment. Interest rate at 3.00%-5.00%. Mature April 1, 2031.	2023-24	380,000	282,695	662,695
	2024-25	360,000	243,100	603,100
	2025-26	1,420,000	228,700	1,648,700
	2026-27	1,475,000	171,900	1,646,900
	2027-28	1,530,000	112,900	1,642,900
	2028-29	-	67,000	67,000
	2029-30	-	67,000	67,000
	2030-31	1,340,000	67,000	1,407,000
<b>Total Due</b>		<b>\$ 6,505,000</b>	<b>\$ 1,240,295</b>	<b>\$ 7,745,295</b>
Promissory notes in the amount of \$1,500,000 to be issued July 2023 with \$700,000 finance building remodeling and improvement projects and \$800,000 to finance the acquisition of movable equipment. Interest rate at 4.61%. Mature April 1, 2033.	2023-24	115,000	76,600	191,600
	2024-25	120,000	71,630	191,630
	2025-26	130,000	64,137	194,137
	2026-27	140,000	56,102	196,102
	2027-28	145,000	47,528	192,528
	2028-29	155,000	39,137	194,137
	2029-30	160,000	31,598	191,598
	2030-31	170,000	24,316	194,316
	2031-32	180,000	16,610	196,610
	2032-33	185,000	10,580	195,580
<b>Total Due</b>		<b>\$ 1,500,000</b>	<b>\$ 438,238</b>	<b>\$ 1,938,238</b>
Promissory notes in the amount of \$5,320,000 to be issued February 2024 with \$1,500,000 to finance building remodeling and improvement projects and \$3,820,000 to finance the acquisition of moveable equipment. Interest rate at 4.50%. Mature April 1, 2030.	2023-24	-	-	-
	2024-25	380,000	279,300	659,300
	2025-26	360,000	222,300	582,300
	2026-27	1,150,000	206,100	1,356,100
	2027-28	1,180,000	154,350	1,334,350
	2028-29	1,230,000	101,250	1,331,250
2029-30	1,020,000	45,900	1,065,900	
<b>Total Due</b>		<b>\$ 5,320,000</b>	<b>\$ 1,009,200</b>	<b>\$ 6,329,200</b>

**SCHEDULE OF LONG-TERM OBLIGATIONS**

		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Promissory notes in the amount of \$3,000,000 to be issued April 2024 with \$1,500,000 to finance building remodeling and improvement projects and \$1,500,000 to finance the construction of new buildings. Interest rate at 4.50%. Mature April 1, 2034	2023-24	-	-	-
	2024-25	365,000	135,000	500,000
	2025-26	420,000	118,575	538,575
	2026-27	440,000	99,675	539,675
	2027-28	460,000	79,875	539,875
	2028-29	475,000	59,175	534,175
	2029-30	155,000	37,800	192,800
	2030-31	160,000	30,825	190,825
	2031-32	170,000	23,625	193,625
	2032-33	175,000	15,975	190,975
	2033-34	180,000	8,100	188,100
	<b>Total Due</b>		<b>\$ 3,000,000</b>	<b>\$ 608,625</b>
<hr/>				
<b>GRAND TOTAL</b>		<b>109,649,000</b>	<b>21,851,548</b>	<b>131,500,548</b>

## COMBINED SCHEDULE OF LONG-TERM OBLIGATIONS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023-24	11,729,000	3,779,945	15,508,945
2024-25	11,929,000	3,679,359	15,608,359
2025-26	12,534,000	3,165,349	15,699,349
2026-27	12,863,000	2,699,172	15,562,172
2027-28	12,161,000	2,214,257	14,375,257
2028-29	10,728,000	1,768,844	12,496,844
2029-30	7,916,000	1,362,937	9,278,937
2030-31	7,720,000	1,072,256	8,792,256
2031-32	8,454,000	793,334	9,247,334
2032-33	8,105,000	522,390	8,627,390
2033-34	1,105,000	258,610	1,363,610
2034-35	990,000	207,035	1,197,035
2035-36	1,065,000	160,505	1,225,505
2036-37	1,135,000	110,450	1,245,450
2037-38	1,215,000	57,105	1,272,105
<b>Subtotal</b>	<b>\$ 109,649,000</b>	<b>\$ 21,851,548</b>	<b>\$ 131,500,548</b>
<b>Less Enterprise Debt</b>	<b>\$ 12,075,000</b>	<b>\$ 5,023,625</b>	<b>\$ 17,098,625</b>
<b>Total Long-Term Debt</b>	<b>\$ 97,574,000</b>	<b>\$ 16,827,923</b>	<b>\$ 114,401,923</b>

Included in the above amounts are \$9,820,000 in promissory notes that the District plans to issue in future years for the purchase of operational equipment, remodeling of facilities and site improvements, and new construction.

## **DEBT LIMIT**

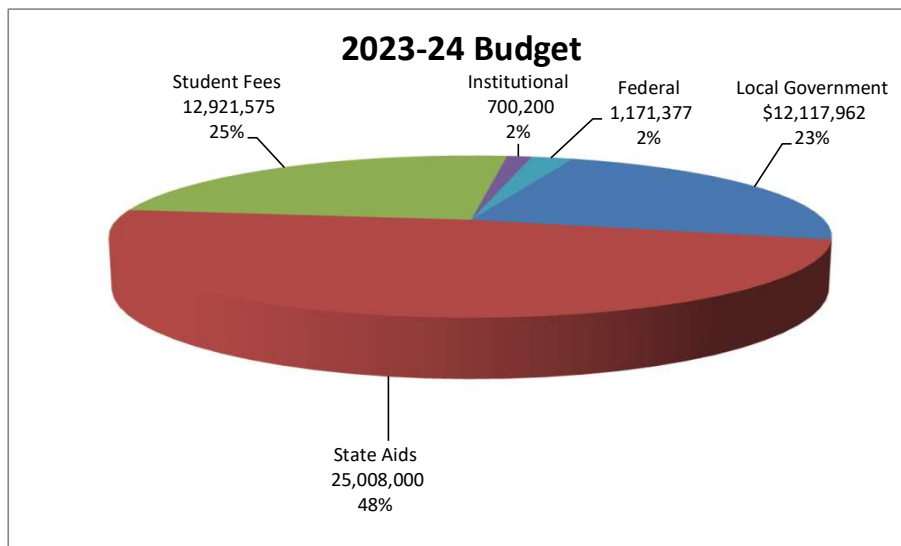
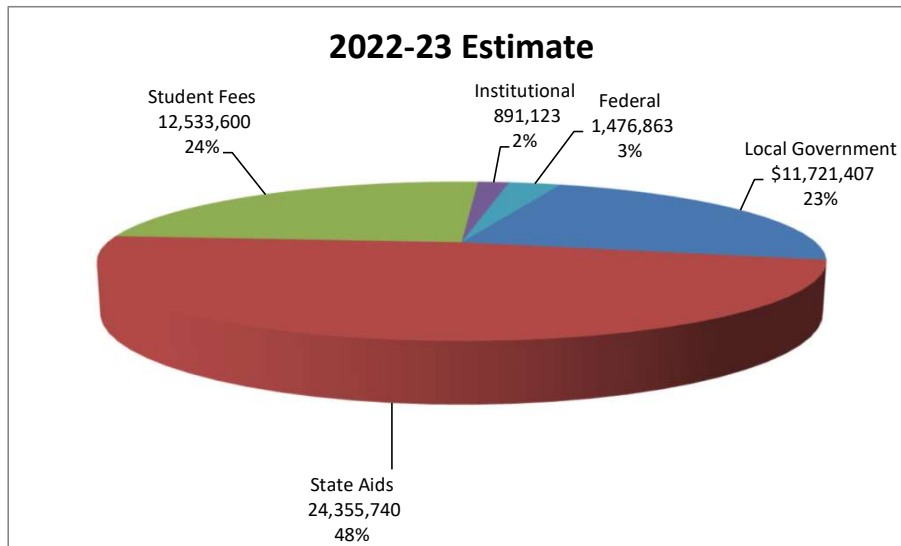
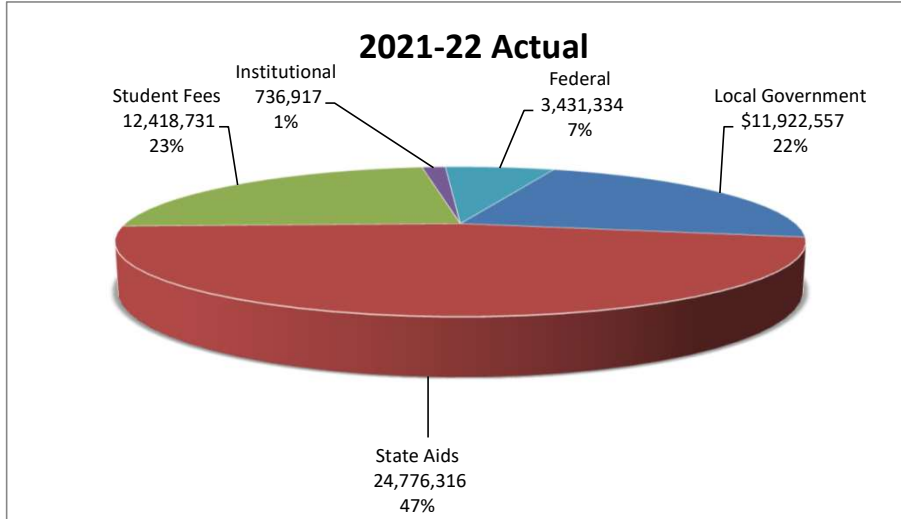
The aggregate indebtedness of the District may not exceed 5% of the equalized value of the taxable property located in the District per s67.03 (1) Wisconsin Statutes. The maximum aggregate indebtedness of the District budgeted for FY 2023-24 is \$97,574,000. This amount includes an anticipated \$9,820,000 in promissory note issues for purchase of operational equipment and the remodeling of facilities and site improvements. The 5% limit is \$1,423,247,318.

The bonded indebtedness of the District may not exceed 2% of the equalized value of the property located in the District per s67.03(9) Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for the FY 2023-24 is \$58,370,000. The 2% limit is \$569,298,927.

# **Supplemental Data**

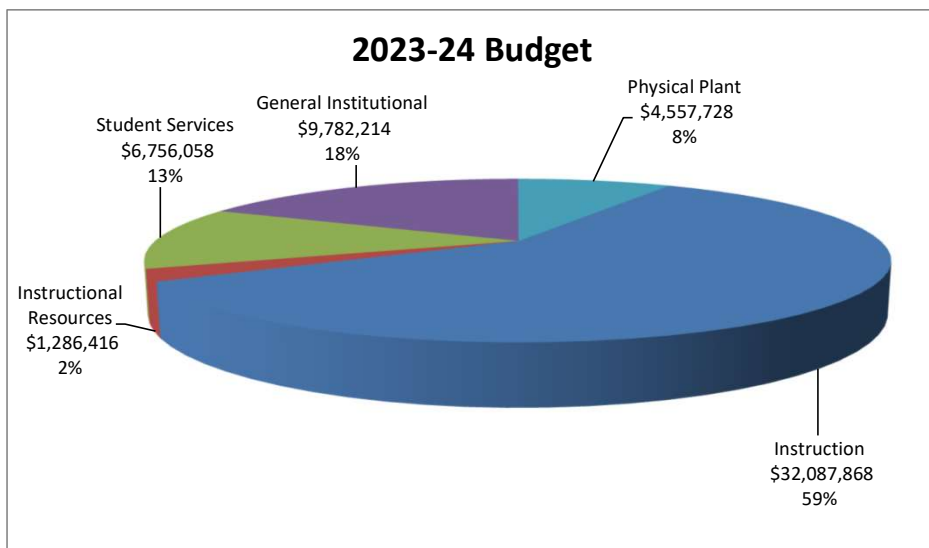
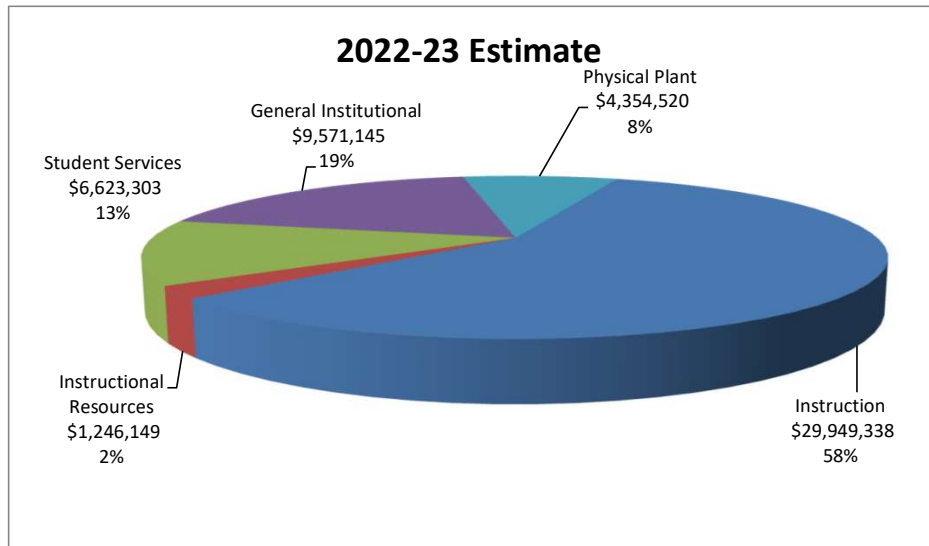
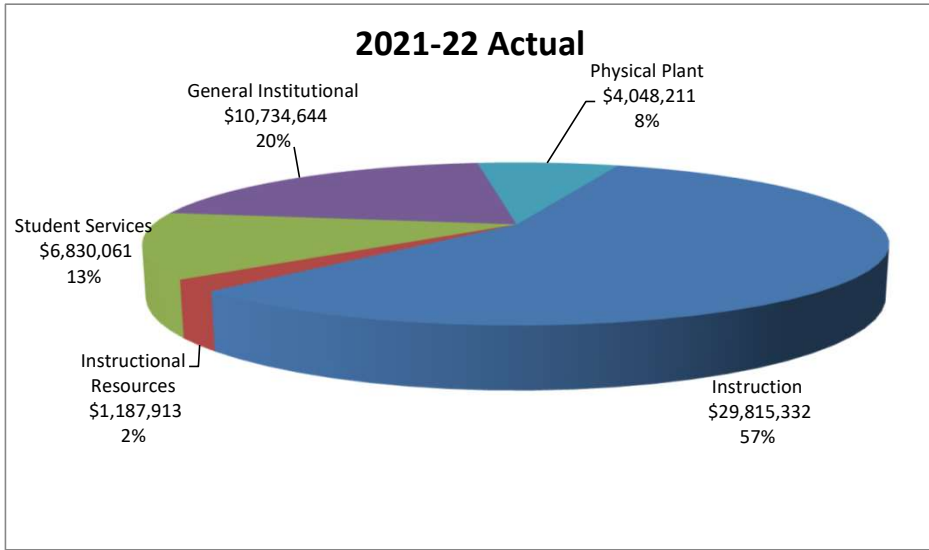


## COMPARISON OF RESOURCES - GENERAL FUND



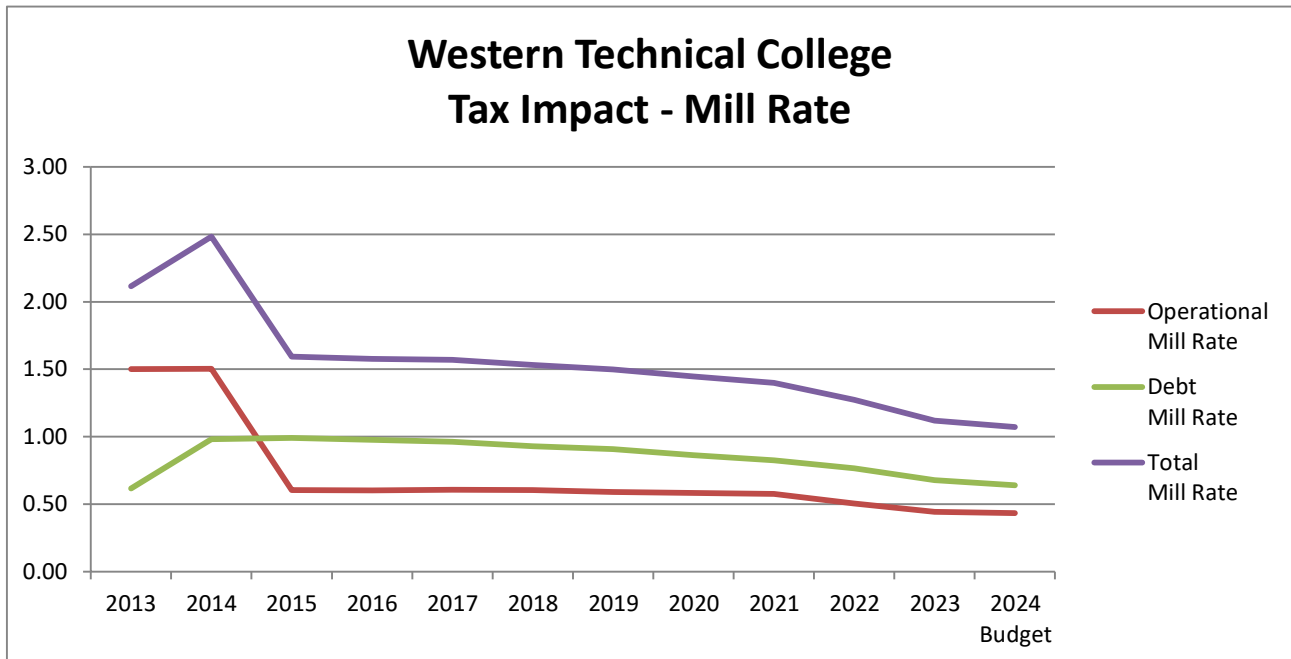


## COMPARISON OF USES - GENERAL FUND



## EQUALIZED VALUATION AND MILL RATES

Calendar Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Total Mill Rate
2013	\$ 16,581,156,484	1.500000	0.616091	2.116091
2014	16,824,080,071	1.502894	0.979875	2.482769
2015	17,348,356,927	0.602843	0.989930	1.592773
2016	17,965,493,888	0.602110	0.975310	1.577420
2017	18,586,519,187	0.606710	0.961720	1.568430
2018	19,422,639,548	0.602580	0.929430	1.532010
2019	20,071,308,344	0.590960	0.906420	1.497380
2020	21,081,715,710	0.583380	0.862880	1.446260
2021	22,079,443,234	0.575780	0.823890	1.399670
2022	23,740,709,056	0.505470	0.766240	1.271710
2023	26,853,722,976	0.441847	0.677411	1.119258
<b>2024 Budget</b>	28,464,946,355	0.432420	0.639067	1.071486



**NOTICE OF PUBLIC HEARING**  
**July 1, 2023 - June 30, 2024**

A public hearing on the proposed fiscal year 2023-2024 Budget for the Western Technical College District will be held on June 20, 2023, at 2:00 p.m. in Room 128 of the Coleman Center, 617 Vine Street, La Crosse, WI. The detailed budget is available for public inspection at the District Executive Offices.

**PROPERTY TAX AND EXPENDITURE HISTORY<sup>(2)</sup>**

Fiscal Year	Equalized Valuation <sup>(1)</sup>	Mill Rates			Percent Inc/(Dec)	Total Mill Rate	Percent Inc/(Dec)
		Operational	Debt Service	Property			
2019-20	\$ 21,081,715,710	0.58338	0.86288	1.44626	1.44626	-3.41%	
2020-21	\$ 22,079,443,234	0.57578	0.82389	1.39967	1.39967	-3.22%	
2021-22	\$ 23,740,709,056	0.50547	0.76624	1.27171	1.27171	-9.14%	
2022-23	\$ 26,853,722,976	0.44185	0.67741	1.11926	1.11926	-11.99%	
<b>2023-24</b>	<b>\$ 28,464,946,355</b>	<b>0.43242</b>	<b>0.63907</b>	<b>1.07149</b>	<b>1.07149</b>	<b>-4.27%</b>	

Fiscal Year	Total Expenditures	Percent Inc/(Dec)	Property Tax Levy	Percent Inc/(Dec)	Tax on a \$100,000 House
2019-20	\$ 104,845,523	-0.69%	\$ 30,489,618	1.45%	\$144.63
2020-21	\$ 106,906,289	1.97%	\$ 30,903,917	1.36%	\$139.97
2021-22	\$ 108,439,109	1.43%	\$ 30,191,320	-2.31%	\$127.17
2022-23	\$ 106,510,485	-1.78%	\$ 30,056,239	-0.45%	\$111.93
<b>2023-24</b>	<b>\$ 111,528,618</b>	<b>4.71%</b>	<b>\$ 30,499,799</b>	<b>1.48%</b>	<b>\$107.15</b>

**BUDGET/FUND BALANCE SUMMARY - ALL FUNDS**

General Fund	Special Revenue -		Capital Projects		Debt Service		Proprietary Funds		Fiduciary Fund		Total
	Aidable Funds	Non Aidable Funds	Funds	Fund	Fund	Fund	Funds	Fund			
Tax Levy	\$ 12,118,962	\$ -	\$ 189,837	\$ -	\$ 18,191,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,499,799
Other Budgeted Revenues	\$ 39,800,152	\$ 5,402,482	\$ 19,907,507	\$ 1,286,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,324,505
Subtotal	\$ 51,919,114	\$ 5,402,482	\$ 20,097,344	\$ 1,286,000	\$ 18,691,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,824,304
Budgeted Expenditures	\$ 54,470,284	\$ 5,402,482	\$ 20,185,581	\$ 13,000,000	\$ 14,630,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,528,618
Net Revenue (Expenditures)	\$ (2,551,170)	\$ -	\$ (88,237)	\$ (11,714,000)	\$ 4,061,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,704,314)
Operating Transfers	\$ (372,000)	\$ -	\$ (18,000)	\$ 40,000	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -
Proceeds from Debt	\$ -	\$ -	\$ -	\$ 9,820,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,820,000
Debt Refinancing	\$ -	\$ -	\$ -	\$ -	\$ (4,000,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,000,000)
Proceeds from Sale of Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Est. Fund Balance 7/1/23	\$ 19,463,232	\$ 1,222,512	\$ 615,077	\$ 8,072,808	\$ 2,946,899	\$ -	\$ 5,652,120	\$ -	\$ -	\$ -	\$ 37,972,648
Est. Fund Balance 6/30/24	\$ 16,540,062	\$ 1,222,512	\$ 508,840	\$ 6,218,808	\$ 3,007,899	\$ -	\$ 5,590,213	\$ -	\$ -	\$ -	\$ 33,088,334

<sup>(1)</sup> Equalized valuation is projected to increase 6.00% in fiscal year 2024. Net new construction projected to increase 1.50% in fiscal year 2024.

<sup>(2)</sup> Fiscal years 2020-22 represent actual amounts; 2023 is projected; and 2024 is the proposed budget.

**NOTICE OF PUBLIC HEARING**  
**BUDGET SUMMARY - GENERAL FUND**  
**Fiscal Year 2023-2024**

	2021-22 <sup>(4)</sup> Actual	2022-23 <sup>(5)</sup> Budget	2022-23 <sup>(6)</sup> Estimate	2023-24 Budget
<b>REVENUES</b>				
Local Government	\$ 11,922,557	\$ 11,764,000	\$ 11,721,407	\$ 12,117,962
State Aids	24,776,316	24,273,965	24,355,740	25,008,000
Program Fees	11,118,294	11,546,000	11,266,000	11,625,000
Material Fees	421,610	415,600	415,600	415,300
Other Student Fees	878,827	899,400	852,000	881,275
Institutional	736,917	710,400	891,123	700,200
Federal	3,431,334	1,414,687	1,476,863	1,171,377
<b>Total Revenue</b>	<b>\$ 53,285,855</b>	<b>\$ 51,024,052</b>	<b>\$ 50,978,733</b>	<b>\$ 51,919,114</b>
<b>EXPENDITURES</b>				
Instruction	\$ 29,815,332	\$ 30,578,752	\$ 29,949,338	\$ 32,087,868
Instructional Resources	1,187,913	1,246,149	1,246,149	1,286,416
Student Services	6,830,061	6,720,584	6,623,303	6,756,058
General Institutional	10,734,644	9,571,145	9,571,145	9,782,214
Physical Plant	4,048,211	4,428,670	4,354,520	4,557,728
<b>Total Expenditures</b>	<b>\$ 52,616,161</b>	<b>\$ 52,545,300</b>	<b>\$ 51,744,455</b>	<b>\$ 54,470,284</b>
<b>Net Revenue (Expenditures)</b>	<b>\$ 669,694</b>	<b>\$ (1,521,248)</b>	<b>\$ (765,722)</b>	<b>\$ (2,551,170)</b>
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer in (Out)	\$ -	\$ -	\$ -	\$ -
Operating Transfer in (Out)	(360,685)	(437,550)	(259,052)	(372,000)
<b>Total Resource (Uses)</b>	<b>\$ 309,009</b>	<b>\$ (1,958,798)</b>	<b>\$ (1,024,774)</b>	<b>\$ (2,923,170)</b>
<b>TRANSFERS TO (FROM) FUND BALANCE</b>				
Designated for Post Employment Benefits	\$ (188,157)	\$ (100,000)	\$ (90,000)	\$ (593,000)
Designated for Self Insurance	-	-	-	-
Designated for Subsequent Year	(530,000)	(900,254)	(571,824)	(705,875)
Designated for Operations	1,027,166	(958,544)	(362,950)	(1,624,295)
<b>Total Transfers To (From) Fund Balance</b>	<b>\$ 309,009</b>	<b>\$ (1,958,798)</b>	<b>\$ (1,024,774)</b>	<b>\$ (2,923,170)</b>
Beginning Fund Balance	\$ 20,178,997	\$ 20,488,006	\$ 20,488,006	\$ 19,463,232
<b>Ending Fund Balance</b>	<b>\$ 20,488,006</b>	<b>\$ 18,529,208</b>	<b>\$ 19,463,232</b>	<b>\$ 16,540,062</b>
<b>EXPENDITURES BY FUND</b>				
General Fund	\$ 52,616,161	\$ 52,545,300	\$ 51,744,455	\$ 54,470,284
Special Revenue - Aidable Funds	4,890,053	4,830,500	4,830,500	5,402,482
Special Revenue - Non Aidable Funds	20,616,498	23,091,416	20,490,230	20,185,581
Capital Projects Fund	10,629,577	10,500,000	8,375,000	13,000,000
Debt Service Fund	14,764,572	16,915,000	16,184,000	14,630,000
Enterprise Fund	4,217,535	4,264,300	4,264,300	3,245,271
Internal Service Funds	704,713	622,000	622,000	595,000
<b>Total Expenditures by Fund</b>	<b>\$ 108,439,109</b>	<b>\$ 112,768,516</b>	<b>\$ 106,510,485</b>	<b>\$ 111,528,618</b>
<b>REVENUES BY FUND</b>				
General Fund	\$ 53,285,855	\$ 51,024,052	\$ 50,978,733	\$ 51,919,114
Special Revenue - Aidable Funds	4,890,053	4,830,500	4,830,500	5,402,482
Special Revenue - Non Aidable Funds	20,600,736	22,951,241	20,476,865	20,097,344
Capital Projects Fund	789,308	136,000	1,017,000	1,286,000
Debt Service Fund	18,729,521	18,402,000	18,670,000	18,691,000
Enterprise Fund	4,652,214	3,851,000	3,895,823	2,833,364
Internal Service Funds	700,004	622,000	622,000	595,000
<b>Total Revenue by Fund</b>	<b>\$ 103,647,691</b>	<b>\$ 101,816,793</b>	<b>\$ 100,490,921</b>	<b>\$ 100,824,304</b>

<sup>(4)</sup> Actual is presented on a budgetary basis

<sup>(5)</sup> Budget as of May 31, 2023

<sup>(6)</sup> Estimate is based upon 10 months of actual and 2 months of estimated

**TAX LEVY FOR DEBT SERVICE OBLIGATIONS  
PRINCIPAL AND INTEREST**

Year of Tax Levy	2012	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Notes	Levy
2023-24	2024	448,950	6,712,675	376,325	707,575	899,875	1,862,500	2,239,228	789,426	227,100	14,234,421
2024-25	2025	452,550	6,711,075	370,600	706,675	891,725	920,425	2,236,288	754,104	1,102,638	14,146,080
2025-26	2026	283,375	6,710,825	370,250	716,300	711,350	917,800	1,670,163	1,729,559	1,103,325	14,212,947
2026-27	2027		6,374,875	374,525	716,500	718,075	606,600	1,667,890	1,728,461	1,860,000	14,046,926
2027-28	2028		6,317,050	137,025	711,175	713,600	616,675	802,100	1,727,078	1,837,325	12,862,028
2028-29	2029		6,315,850		537,950	708,875	617,250	801,360	253,799	1,827,063	11,062,147
2029-30	2030		4,394,850			585,725	613,500	807,907	251,696	1,232,263	7,885,941
2030-31	2031		406,650				1,974,550	3,256,789	1,495,662	187,225	7,320,876
2031-32	2032		6,981,525					462,258	192,633	189,800	7,826,216
2032-33	2033		6,983,200						189,264	187,037	7,359,501
2033-34	2034									184,050	184,050
		<b>(29,233)</b>	<b>57,908,575</b>	<b>1,628,725</b>	<b>4,096,175</b>	<b>5,229,225</b>	<b>8,129,300</b>	<b>13,943,983</b>	<b>9,111,682</b>	<b>9,937,826</b>	<b>111,141,133</b>

\*Includes \$11,876,063 estimated for interest and principal on \$9,820,000 of promissory notes the District plans to issue in future years for the purchase of operational equipment, remodeling of facilities and new construction.

## TOTAL TAX LEVY COMPARISONS

County	2022		2023		2022		2023		2023	
	Valuation	Valuation*	Valuation*	Valuation*	Share of Total Tax	Share of Total Tax**	Tax	Tax**	Tax Increase (Decrease)**	
Buffalo	624,713,416	662,196,221	37,482,805	2.33%	2.33%	699,215	709,534	10,319		
Clark	9,661,920	10,241,635	579,715	0.04%	0.04%	10,814	10,974	160		
Crawford	119,389,530	126,552,902	7,163,372	0.44%	0.44%	133,628	135,600	1,972		
Jackson	1,609,631,704	1,706,209,606	96,577,902	5.99%	5.99%	1,801,593	1,828,180	26,587		
Juneau	2,619,592,993	2,776,768,573	157,175,580	9.76%	9.76%	2,932,000	2,975,269	43,269		
La Crosse	12,905,150,500	13,679,459,530	774,309,030	48.06%	48.06%	14,444,190	14,657,353	213,163		
Monroe	4,208,348,400	4,460,849,304	252,500,904	15.67%	15.67%	4,710,227	4,779,739	69,512		
Richland	16,314,202	17,293,054	978,852	0.06%	0.06%	18,260	18,529	269		
Sauk	2,279,711	2,416,494	136,783	0.01%	0.01%	2,552	2,589	38		
Trempealeau	2,281,223,890	2,418,097,323	136,873,433	8.50%	8.50%	2,553,278	2,590,958	37,680		
Vernon	2,457,416,710	2,604,861,713	147,445,003	9.15%	9.15%	2,750,483	2,791,074	40,591		
<b>Totals</b>	<b>26,853,722,976</b>	<b>28,464,946,355</b>	<b>1,611,223,379</b>	<b>100.00%</b>	<b>100.00%</b>	<b>30,056,239</b>	<b>30,499,799</b>	<b>443,560</b>		

\*Based on estimated Districtwide equalized valuation increase of 6.00%

\*\*Estimated

**COMPARISON OF  
VALUATION, TAX SHARE, POPULATION  
AND STUDENT ENROLLMENT**

<b>County</b>	<b>2022 Valuation</b>	<b>Share of Total Tax</b>	<b>Share of District Population**</b>	<b>Share of District Enrollment</b>
Buffalo	\$624,713,416	2.33%	2.20%	1.00%
Jackson	1,609,631,704	5.99%	6.57%	5.68%
Juneau	2,619,592,993	9.76%	9.01%	5.46%
La Crosse	12,905,150,500	48.06%	44.57%	46.08%
Monroe	4,208,348,400	15.67%	17.13%	20.57%
Trempealeau	2,281,223,890	8.50%	9.16%	9.86%
Vernon	2,457,416,710	9.15%	10.75%	8.57%
Other District Counties	147,645,363	0.55%	0.60%	2.79%
<b>Totals</b>	<b>\$26,853,722,976</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

\*\* Based on Wisconsin Department of Administration (DOA) Final Population Estimates for 2022.

## Enrollment Headcount and FTE Fiscal 2018 Thru 2022 Analysis

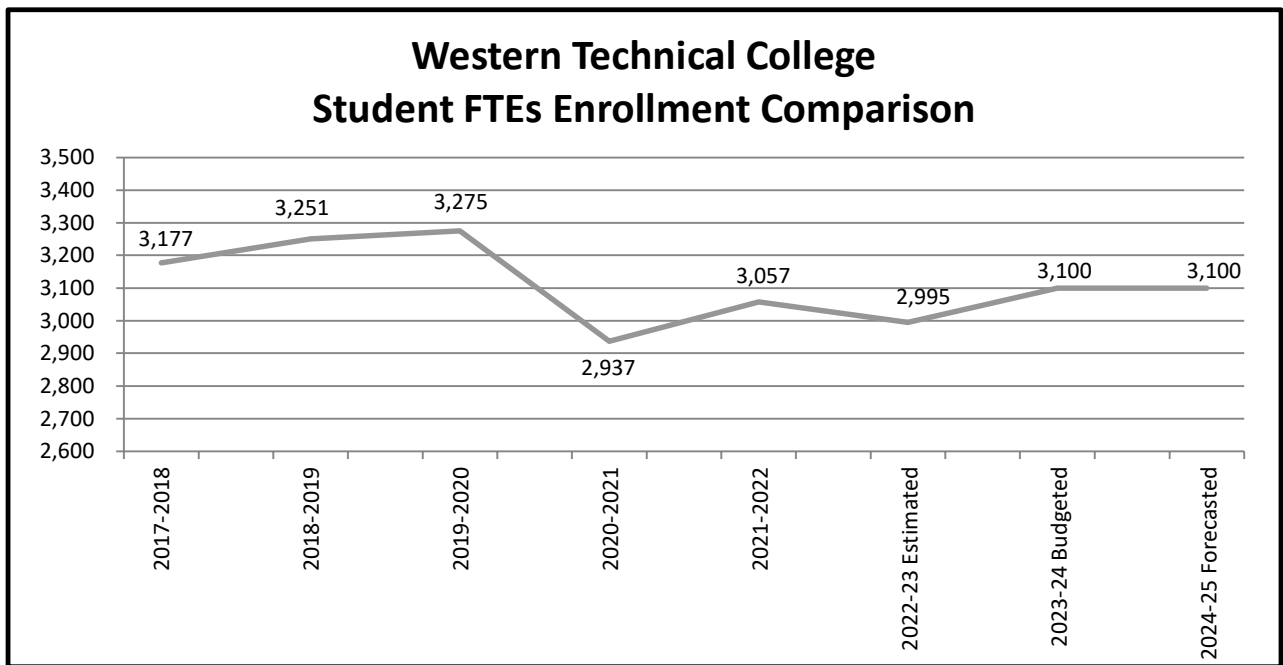
<b>Summary</b>										
<b>Description</b>	<b>Fiscal Year 2018</b>		<b>Fiscal Year 2019</b>		<b>Fiscal Year 2020</b>		<b>Fiscal Year 2021</b>		<b>Fiscal Year 2022</b>	
	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>
Summer (Credit)	2,021	425	2,021	425	1,956	429	1,790	413	1,754	388
Fall (Credit)	4,235	1,281	4,102	1,263	4,168	1,289	3,855	1,126	3,974	1,183
Spring (Credit)	3,849	1,145	3,938	1,169	3,962	1,164	3,485	981	3,607	1,029
Summer (Non-Credit)	1,442	60	2,012	79	1,689	83	1,046	31	1,987	78
Fall (Non-Credit)	2,355	133	2,792	169	2,769	162	2,262	148	3,800	184
Spring (Non-Credit)	2,744	133	2,804	146	2,628	120	2,339	144	3,647	210
Credit Summary	5,793	2,851	5,823	2,857	5,868	2,882	5,416	2,520	5,523	2,600
Non-Credit Summary	5,522	326	6,343	394	5,896	366	4,627	323	6,973	472
Fiscal Year Summary	10,098	3,177	10,526	3,251	9,567	3,275	7,600	2,937	9,062	3,058

<b>Aid Code Summary</b>										
<b>Description</b>	<b>Fiscal Year 2018</b>		<b>Fiscal Year 2019</b>		<b>Fiscal Year 2020</b>		<b>Fiscal Year 2021</b>		<b>Fiscal Year 2022</b>	
	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>	<b>Students</b>	<b>FTE's</b>
Associate Degree	4,741	2,231	4,684	2,200	4,720	2,247	4,534	2,053	4,560	2,018
Associate of Arts/Science	1,029	294	1,144	345	1,107	354	976	315	947	339
Short-Term Technical	548	71	578	75	524	70	343	54	413	51
One-Year Technical	536	154	378	140	368	142	317	109	297	108
Two-Year Technical	129	76	106	69	96	64	111	71	105	63
Basic Skills Education	1,542	106	1,776	146	1,347	130	683	87	2,852	146
Adult Secondary Education	1,816	159	2,455	176	2,753	172	3,145	192	4,947	249
General Adult	640	15	709	15	745	16	321	7	591	15
Occupational Adult	2,817	46	3,202	52	2,245	50	1,138	22	1,978	41
Apprentice	191	25	206	29	219	30	200	27	200	27
Adult Avocational	-	-	-	-	-	-	-	-	-	-
Fiscal Year Summary	10,098	3,177	10,526	3,251	9,567	3,275	7,600	2,937	9,062	3,058



## FULL TIME EQUIVALENT Enrollment Projections By Level

	2022-23 <u>Estimated</u>	2023-24 <u>Budgeted</u>	2024-25 <u>Forecasted</u>
Associate Degree	2,094	2,167	2,060
Technical Diploma	266	275	250
Adult	30	32	56
Basic Skills	284	294	395
Community Services	-	-	-
College Transfer	321	332	339
<b>Total</b>	<b><u>2,995</u></b>	<b><u>3,100</u></b>	<b><u>3,100</u></b>



A full-time equivalent (FTE) student is a method of calculating the number of persons, including those who are part-time, into a full-time number. The derived figure is based on a mathematical formula. Thirty (30) semester credits per year generate an FTE student.

## GRANT AWARDS 2023-2024

### Continuing Grant Awards

Proposal Title	Funding Source	Projected 2023-2024 Grant Funds	Western Share
Industry-aligned Comprehensive Adult Basic Education Services	AEFLA	\$ 521,685	\$ 275,822
La Crosse County Law Enforcement Center/Re-entry Basic Skills Program*	AEFLA	\$ 100,000	\$ 25,000
Career Prep	Perkins	\$ 47,227	\$ -
Non-Traditional Occupations	Perkins	\$ 32,621	\$ -
Student Success	Perkins	\$ 946,162	\$ 427,827
Redesigning Software Applications for Business Program Success	Perkins	\$ 130,485	\$ -
Increasing Equity and Inclusion at Western	Perkins	\$ 31,475	\$ -
Western Teaching and Learning Excellence	State Grant	\$ 86,457	\$ 28,819
Emergency Funds for Western Students	State Grant	\$ 13,253	\$ -
Applying a Holistic Team Approach to Increase "At-Risk" Student Completion	State Grant	\$ 298,488	\$ 74,622
Promotion of Protective Service Careers in Rural Residents of Western's District <sup>1</sup>	State Grant	\$ 45,919	\$ -
CCAMPIS <sup>2</sup>	ED	\$ 67,270	\$ -
Consortium Grant / Organic Farm Financial Benchmarking in the Upper Midwest / Western's Subaward <sup>3</sup>	USDA	\$ 6,353	\$ -

### New Grant Awards

Proposal Title	Funding Source	Projected 2023-2024 Grant Funds	Western Share
Growing Our Own: Transforming Education in Low Income Communities (GOO) <sup>4</sup>	State Grant	\$ 139,990	\$ -
Designing a Farm Business Production Management Program <sup>5</sup>	State Grant	\$ 157,809	\$ -
Western's IT-Data Analytics Specialist Program <sup>6</sup>	State Grant	\$ 79,406	\$ -
Western Consortium Grant / Cybersecurity Revamp, Recruitment, and Collaboration (CRRCC) <sup>7</sup>	State Grant	\$ 375,125	\$ -
MSTC Consortium Grant / Support of Diesel Core Industry - Western's Subaward Amount <sup>8</sup>	State Grant	\$ 200,000	\$ -
SWTC Consortium Grant / Electric Vehicle for Auto Tech - Western's Subaward <sup>9</sup>	State Grant	\$ 156,871	\$ -
Workforce Advancement Training Grants	State Grant	pending	
Western Navigating Economic Systems: Expanding student access to basic needs resources <sup>10</sup>	ED	\$ 261,022	\$ -
CVTC Consortium Grant / Strengthening Community Colleges Training <sup>11</sup>	DOL	\$ 597,323	\$ -

\*Western Share provided by La Crosse County

<sup>1</sup>Multiyear grant with total grant amount of \$194,792

<sup>2</sup>Multiyear grant with total grant amount of \$269,080

<sup>3</sup>Multiyear grant with total subaward amount of \$114,345

<sup>4</sup>Multiyear grant with total grant amount of \$255,980

<sup>5</sup>Multiyear grant with total grant amount of \$314,675

<sup>6</sup>Multiyear grant with total grant amount of \$200,000

<sup>7</sup>Multiyear grant with total grant amount of \$500,000

<sup>8</sup>Multiyear grant with total subaward amount of \$250,000

<sup>9</sup>Multiyear grant with total subaward amount of \$231,571

<sup>10</sup>Multiyear Federal grant with total grant amount of \$949,695

<sup>11</sup>Multiyear Federal grant with total subaward amount of \$1,023,770

# GRANTS DATA

## FUNDING SOURCES

---

<b>AACC</b>	American Association of Community Colleges	<b>LICC</b>	League for Innovation in the Community College
<b>AAW</b>	American Association of Woodturners	<b>NSF</b>	National Science Foundation
<b>AEA</b>	Adult Education Act & Other Literacy Projects	<b>NSRPH</b>	National School of Rural Public Health
<b>AEFLA</b>	Adult Education & Family Literacy Act	<b>NTIA</b>	National Telecommunications & Information Administration
<b>AHEC</b>	Area Health Education Center	<b>NWMOC</b>	Northwest Manufacturing Outreach Center
<b>CBJT</b>	Community-Based Job Training	<b>OJA</b>	Office of Justice Assistance
<b>CDBG</b>	Community Development Block Grant	<b>Perkins</b>	Vocational and Technical Education Act
<b>DOA</b>	Wisconsin Department of Administration	<b>SAE 2020</b>	State Apprenticeship Expansion
<b>DOC</b>	US Department of Commerce	<b>State Grant</b>	Wisconsin State Grant Funds
<b>DOE</b>	US Department of Energy	<b>STW</b>	School to Work
<b>DOJ</b>	US Department of Justice	<b>SW-AHEC</b>	Southwest Wisconsin-Area Health Education Center
<b>DOL</b>	US Department of Labor	<b>TANF</b>	Temporary Assistance for Needy Families
<b>DOT</b>	Wisconsin Department of Transportation	<b>USDA</b>	United States Department of Agriculture
<b>DPI</b>	Wisconsin Department of Public Instruction	<b>WAT</b>	Workforce Advancement Training
<b>DSPS</b>	Wisconsin Department of Safety and Professional Services	<b>WC</b>	Workforce Connections
<b>DVR</b>	Department of Vocational Rehabilitation	<b>WCWPDS</b>	WI Child Welfare Professional Development System-UWM
<b>DWD</b>	Wisconsin Department of Workforce Development	<b>WDB</b>	Western Wisconsin Workforce Development Board
<b>ED</b>	US Department of Education	<b>WDHS</b>	Wisconsin Department of Health Services
<b>EDA</b>	US Economic Development Administration	<b>WECB</b>	Wisconsin Educational Communications Board
<b>ETA</b>	Employment & Training Administration	<b>WEDC</b>	Wisconsin Economic Development Corporation
<b>FIPSE</b>	Fund for Improving Postsecondary Education	<b>WFGL</b>	Women's Fund of Greater La Crosse
<b>FMCS</b>	Federal Mediation & Conciliation Service	<b>WOEI</b>	Wisconsin Office of Energy Independence
<b>HHS</b>	US Department of Health & Human Services	<b>WIA</b>	Workforce Investment Act
<b>HUD</b>	US Department of Housing and Urban Development	<b>WPFHF</b>	Wisconsin Partnership Fund for a Healthy Future
<b>LCCF</b>	La Crosse Community Foundation	<b>WTCS</b>	Wisconsin Technical College System
<b>LCHS</b>	La Crosse County Human Services		

## PROGRAM OFFERINGS


2023-24

<b>Integrated Technology Center</b>	<b>Business</b>	<b>Health &amp; Public Safety</b>
<p><b><u>Associate in Applied Science</u></b>                      Agri-Business Science                      Air Conditioning, Heating &amp; Refrigeration                      Architectural Technology                      Mechatronic &amp; Robotic Engineering Technology                      Building Science &amp; Energy Management                      Electrical &amp; Computer Engineering Technology – CET                      Electromechanical Technology                      Healthcare Technology Management                      Interior Design                      IT – Computer Support Specialist                      IT – Cybersecurity and Network Administration                      IT – Web &amp; Software Developer                      IoT Integration Specialist                      Mechanical Design Technology                      Technical Studies – Journey Worker</p> <p><b><u>Technical Diploma (less than 1 year)</u></b>                      Automotive Maintenance &amp; Light Repair Lvl 1                      Automotive Maintenance &amp; Light Repair Lvl 2                      Basic Welding</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Building Construction and Cabinetmaking                      CAD Technician                      Diesel &amp; Heavy Equipment Technician Assistant                      Electromechanical Maintenance                      Healthcare Electronics Technician                      Industrial Machine Controls                      IT – Computer Support Technician                      IT – Network Technician                      Landscape Horticulture Technician                      Refrigeration, Air Conditioning &amp; Heating Technician                      Welding &amp; Fabrication</p> <p><b><u>Technical Diploma (more than 1 year)</u></b>                      Automotive Technician                      Diesel &amp; Heavy Equipment Technician                      Farm Business &amp; Production Management</p> <p><b><u>Certificates</u></b>                      3D Design and Prototyping                      Cabinetmaking                      Horticultural Plant Health Care                      Robotic Programming                      Solar Installation Technician</p>	<p><b><u>Associate in Applied Science</u></b>                      Accounting                      Administrative Professional                      Business Management                      Digital Marketing                      Digital Media Production                      Graphic Design                      Hospitality Management                      Human Resource Management                      Leadership Development                      Legal Studies/Paralegal                      Medical Administrative Professional                      Sales Management</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Accounting Assistant                      Business Specialist                      Digital Marketing Specialist                      Health Office Professional                      Foundations of Leadership                      Leadership &amp; Supervision Professional                      Office Support Specialist                      Sales Representative</p> <p><b><u>Certificates</u></b>                      Computerized Accounting                      Customer Service Representative                      Desktop Publishing                      Digital Content Specialist                      Graphic Web Design                      Health Office Assistant                      Human Resources                      Marketing                      Legal Studies/Paralegal Post Baccalaureate Certificate                      Sales Fundamentals                      Soft Skills</p> <p><b><u>General Studies</u></b>                      Associate of Arts                      Associate of Science</p>	<p><b><u>Associate in Applied Science</u></b>                      Criminal Justice Studies                      Fire Protection Technician                      Health Information Technology                      Medical Laboratory Technician                      Nursing – Associate Degree                      Occupational Therapy Assistant                      Paramedic Technician                      Physical Therapist Assistant                      Radiography                      Respiratory Therapy                      Surgical Technology</p> <p><b><u>Technical Diploma (less than 1 year)</u></b>                      Advanced Emergency Medical Technician                      Criminal Justice-Law Enforcement 720 Academy                      Emergency Medical Technician Basic                      Nursing Assistant</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Dental Assistant                      Emergency Medical Technician - Paramedic                      Medical Assistant</p> <p><b><u>Technical Diploma (more than 1 year)</u></b>                      Medical Coding Specialist</p> <p><b><u>Certificates</u></b>                      Phlebotomy                      Supervision in Criminal Justice</p> <p><b><u>Academic Excellence, Education, and Human Services</u></b></p> <p><b><u>Associate in Applied Science</u></b>                      Early Childhood Education                      Foundations of Teacher Education                      Human Services Associate</p> <p><b><u>Technical Diploma (1 year)</u></b>                      Early Childhood Professional                      Educational Assistant</p> <p><b><u>Certificates</u></b>                      ECE: Professional Development</p>

# 2023 - 2024 PROGRAM OFFERINGS

HEALTH AND PUBLIC SAFETY DIVISION					
PROGRAM TITLE	Program Number	Certificate	Tech Diploma	Associate Degree	Format
<b>Advanced EMT</b> <i>*Course offerings are rotated among RLCs</i>	30-531-6		✓		In-Person
<b>Emergency Medical Technician - Basic</b> <i>*Course offerings are rotated among RLCs</i>	30-531-3		✓		In-Person
<b>Human Services Associate</b> <i>*Offered in Tomah</i>	10-520-3			✓	In-Person/Blended
<b>Medical Assistant</b> <i>*Course offerings are rotated among RLCs</i>	31-509-1		✓		In-Person
<b>Nursing Assistant</b> <i>*Course offerings are rotated among RLCs</i>	30-431-1		✓		In-Person
<b>Nursing Associate Degree</b> <i>*Offered in Black River Falls, Mauston</i>	10-543-1			✓	In-Person/Blended

INTEGRATED TECHNOLOGIES DIVISION					
PROGRAM TITLE	Program Number	Certificate	Tech Diploma	Associate Degree	Format
<b>3D Design and Prototyping</b> <i>*Course offerings are rotated among RLCs</i>	90664B	✓			In-Person
<b>Apprenticeship Programs</b> <i>*Plumbing Apprenticeship - Tomah</i>	.	✓			In-Person
<b>Farm Business &amp; Production Management</b> <i>*Offered in Independence &amp; Viroqua</i>	30-090-1		✓		In-Person
<b>Robotic Programming</b> <i>*Course offerings are rotated among RLCs</i>	90664A	✓			In-Person

OTHER	
<b>BLS Healthcare Provider (Mauston)</b>	
<b>Farm Business Classes – offered at local farms (Independence, Tomah, Viroqua)</b>	
 <b>Learner Support &amp; Transition GED/HSED/Accuplacer Preparation/Prepared Learner Initiative (all locations)   Developmental Chemistry (Tomah)   English Language Learners (Independence)</b>	

**BUSINESS programs and GENERAL STUDIES courses, including the Associate of Science - Liberal Arts (ASLA) Transfer degree, offered online or via computer conferencing may be taken at the RLCs using classroom and computer lab spaces.**

# PROGRAM OFFERINGS

## 2023-24

### LEARNER SUPPORT AND TRANSITION DIVISION

---

The Learner Support & Transition Division provides a broad range of basic educational programs for both adults and youth. The Division offers five major areas of instruction and a variety of specialized services supporting unique student populations:

**Adult Basic Education (ABE)**— basic literacy services, writing, computation, and computer skills for all levels.

**PALS (Personalized Applied Learning Strategies support courses)** – PALS courses are personalized intervention opportunities for students who are struggling in their program courses as well as a tailored preemptive option for students who want additional preparation before taking a Western course. PALS functions as a co-requisite or pre-course that is contextualized to help students achieve success in their program studies.

**Prepared Learner Courses**—instruction designed to meet student course or skill deficiencies prior to entry into technical training programs, i.e., Intro to College Writing, Pre-Algebra, Intro to Reading and Study Skills, Developmental Biology, and Developmental Chemistry.

**College Success/Career Development**- these are 20 and 10 code courses taken in conjunction with the ASLA transfer program or the Medical Assistant program to help students individualize and contextualize study strategies and success skills while providing direction through personal goal setting.

**Co-requisite Support**—instruction designed to support student success. It is offered alongside program courses rather than prior to program entry.

**Integrated Education and Training**—integrated education and training services provide adult education and literacy activities concurrently and contextually with workforce preparation activities and training. The activities and training focus on a specific occupation or occupational cluster for purposes of educational and career advancement.

**Re-entry Support**—instruction and support services designed to have a lasting impact on changing criminal behavior by preparing ex-offenders for a successful transition to college and/or employment. This includes building academic skills in the context of college preparation and career readiness. Individuals are also taught self-reliance and efficacy by helping them realize their full potential and capacity.

**High School Credential**—all programs that lead to a GED Certificate, High School Equivalency Diploma (HSED), or a regular high school diploma.

**Alternative High School (118.15 Contract)** – contracted service available to local high schools to work with students to earn an HSED on our Western campus.

**English Language Learners (ELL)** —instruction designed to assist the individual who needs to learn to read, write, and communicate in English.

Day and evening classes are offered at eight District locations, including the Western Regional Locations of Black River Falls, Independence, Mauston, Tomah, Viroqua, and the Sparta College Prep and Transitional Education Center.

The total number of students enrolled in Learner Support And Transition program classes in 2022-2023 was 4,410.

**Six Month Graduation Follow-Up  
Comparative Trend Information**

	2018 Graduates		2019 Graduates		2020 Graduates		2021 Graduates		2022 Graduates	
	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin	Western	State of Wisconsin
Number of Graduates	1,453	25,343	1,469	25,793	1,320	24,557	1,141	23,887	1,187	23,456
Employed in Related Occupation	84%	79%	77%	79%	69%	75%	79%	77%	85%	80%
Seeking Employment	3%	4%	1%	7%	6%	9%	1%	3%	1%	2%
Median Annual Salary	\$ 38,997	\$ 39,000	\$ 41,597	\$ 42,006	\$ 41,597	\$ 44,249	\$ 46,235	\$ 46,796	\$ 50,592	\$ 51,139
Employed in District	83%	72%	72%	61%	54%	60%	53%	58%	70%	55%
Employed in Wisconsin but not in District	8%	22%	15%	20%	6%	21%	9%	22%	13%	24%
Employed Out of State	10%	6%	14%	6%	7%	6%	9%	7%	9%	8%
Continued Education	43%	26%	50%	33%	53%	37%	39%	41%	54%	37%
Satisfaction With Training	99%	97%	99%	97%	98%	97%	97%	97%	98%	97%
<b><u>Reason for Attending Western</u></b>										
Prepare to Get a Job	42%	37%	49%	34%	36%	35%	43%	33%	43%	34%
Career Change	18%	20%	20%	20%	19%	20%	18%	19%	24%	19%
Improve Existing Skills	11%	10%	9%	11%	18%	11%	9%	10%	7%	11%
Prepare for Further Education	19%	24%	12%	23%	18%	22%	20%	25%	17%	22%
Personal Interest	6%	7%	7%	7%	4%	8%	5%	7%	7%	8%
Other	4%	3%	3%	4%	4%	4%	4%	5%	1%	6%





